

IN YOUR Community

October 2022



Blackwater
Mine



Message from the Chairman and CEO



Fall promises to be a busy time for all of us at Artemis Gold and the Blackwater Mine. Over the summer, we began work to expand our camp to accommodate a larger workforce as we work towards the start of major works construction activities in the first quarter of 2023, following receipt of the BC Mines Act Permit and related permits, expected this Fall.

In early August, I was honoured to participate in the Land Blessing Ceremony at the Blackwater Mine. We hosted members of the Ulkatcho and Lhoosk'uz Dene First Nations at the mine site. In the ceremony, we acknowledged their ancestral connection to the land, the potential the Blackwater Mine brings to the region, and the partnership we are building together.

The Blackwater Mine team is continuing to grow. We now have a Mine Rescue Emergency Response Team and a General Manager on site. As we ramp up activities this fall, our top priority continues to be the health and safety of our workers on site and in the surrounding communities.

We look forward to connecting with community members at several upcoming events, including open houses, community meetings, business networking events and career fairs. As always, we welcome community input and would be happy to hear from you.

A handwritten signature in black ink, appearing to read "S. Dean".

Steven Dean
Chairman and CEO

Blackwater Quick Facts

- ▶ Potential to develop into one of the largest gold mines in Canada
- ▶ Open-pit truck and shovel, gold and silver mine
- ▶ 22-year mine life
- ▶ 8.0 million ounces of gold and 62.1 million ounces of silver in proven and probable reserves
- ▶ 18-month construction period
- ▶ First gold pour expected Q3 2024
- ▶ Potential to become one of the lowest carbon footprint gold mines in the world



Project Update

Preparing for Construction

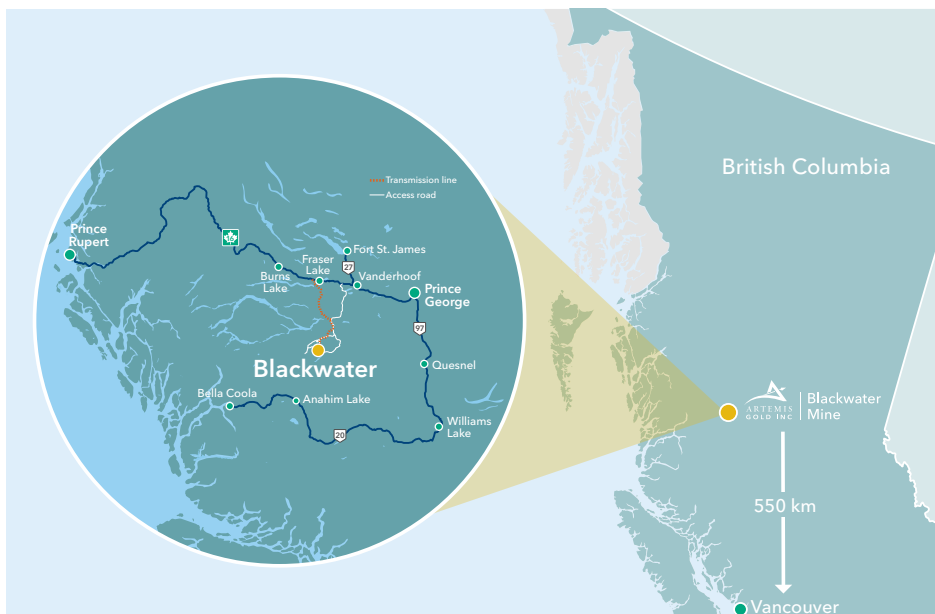


Construction of the Blackwater Mine will take place in phases. We are currently working towards the start of major works construction activities in the first quarter of 2023, following receipt of the BC Mines Act and related permits, expected this Fall.

Site preparation activities will focus on camp upgrades, establishing and improving on-site training, safety and environmental protocols. Work includes:

- Expanding the capacity of the existing exploration camp by 90 rooms;
- Construction of a 245-room construction camp;
- Installation of a wastewater treatment plant;
- Upgrading the potable water storage and treatment system;
- Installation of well pumps and pipelines;
- Electrical upgrades;
- Upgrading existing access roads to improve safety standards;
- Further geotechnical drilling and site investigation activities; and
- Other ancillary activities required to support the commencement of major works.

The majority of this work is expected to be completed by December 2022, with final installation of a full-capacity wastewater treatment system and drainage system, required to support the larger camp, scheduled for completion in the first quarter of 2023.



Blackwater Mine location

EPC Contract Finalized

On September 8, Artemis finalized the \$318 million EPC Contract for the process plant with Sedgman Canada Ltd. The EPC Contract is for the engineering, procurement, construction and commissioning of the processing plant and associated infrastructure at the Blackwater Mine. The project schedule supporting the EPC Contract assumes this timeline:

- Receipt of the BC Mines Act and related permits in the Fall of 2022
- Construction mobilization and major works preparations commence in the first quarter of 2023 with process plant bulk earthworks scheduled to be completed prior to the start of major works
- Commissioning activities of the process facility to commence in the first half of 2024
- First gold pour expected in the third quarter of 2024

The execution of the EPC Contract for the process plant and associated infrastructure at this price is a very significant achievement by our team. In partnership, we will work to finalize the design and engineering of the Blackwater project in advance of a start of major development activities.

Steven Dean, Chairman and CEO

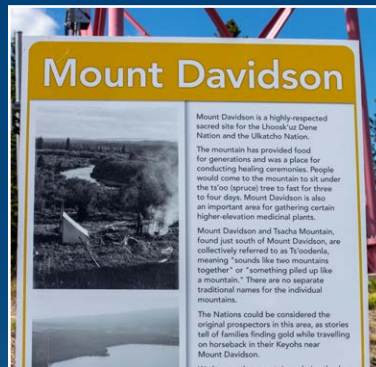
Land Blessing Ceremony at Blackwater Mine

The Blackwater Mine site is located on the Ancestral Lands of Ulkatcho and Lhoosk'uz Dene First Nations. Steven Dean, Chairman and CEO, and the Blackwater team joined Elders, Chiefs and Council, and community members on the site on August 8th for a Land Blessing Ceremony. During the ceremony, participants gave thanks to the land for the opportunities and gifts it has provided, and welcomed in positive energy to prepare the mine site for construction activities.

Participants took part in prayer, a tobacco offering, and a brushing ceremony led by Lhoosk'uz Dene Councilor June Baptiste, whose family keyoh, or traditional hunting and gathering grounds, overlap with the mine site.

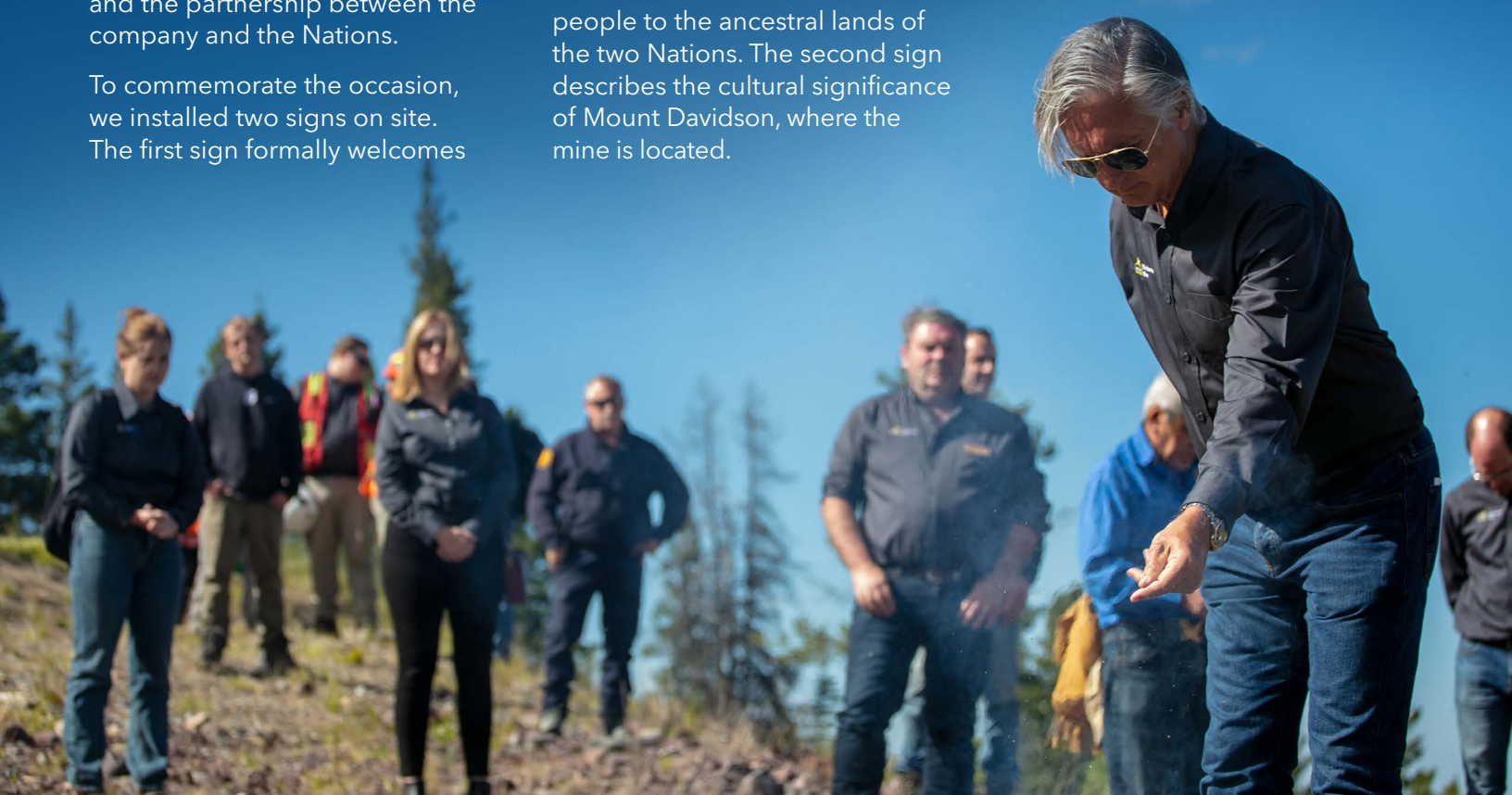
The event was a unique opportunity for employees and the Nations to come together and acknowledge the Lhoosk'uz Dene and Ulkatcho ancestral connection to the land, the opportunities that the Blackwater Mine represents, and the partnership between the company and the Nations.

To commemorate the occasion, we installed two signs on site. The first sign formally welcomes



Main photo: Steven Dean, Chairman and CEO, participates in the Land Blessing Ceremony; **Top:** Damien Ketlo, Indigenous Liaison, being brushed by Lhoosk'uz Dene Councilor June Baptiste; **Bottom left:** Mount Davidson sign commemorates the occasion; **Bottom right:** Drum played during the ceremony.

people to the ancestral lands of the two Nations. The second sign describes the cultural significance of Mount Davidson, where the mine is located.





Supporting Local and Regional Employment

We prioritize recruiting and hiring local people. During the mine's 18-month construction period, we expect to have an average of 138 direct hire employees and approximately 450 individuals represented by contractors. Once we transition to Operations, we expect to ramp up direct employment to approximately 385 people at the start of production.

If you are interested in working with us, you can view open positions and apply at artemisgoldinc.com/careers or by contacting bwgoldhr@artemisgoldinc.com.

Monitoring Our Impact: Environmental Field Programs

At Artemis, we act as responsible stewards of the environment and strive to reduce our impact on the ecosystems in which we operate.

During the summer, we ran several environmental field programs to enhance our understanding of the ecosystems in and near the mine area and along the proposed transmission line. Work included fisheries programs, wetland management, and wildlife, terrestrial and aquatic surveys.

The fisheries program included Rainbow Trout and Kokanee spawner surveys, overwintering surveys, and abundance and health surveys in the creeks and streams around the project site. Other work included a bank walk visual survey for Kokanee spawners and Redds on project area creeks, Larval Brassy Minnow sampling in Tatlelkuz Lake, and a chemical analysis of Davidson Creek, known to be important for homing of fish during spawning.

The wetlands survey work included surveying and environmental baseline studies. The archeological surveys included a pedestrian surface survey and hand testing areas of identified archaeological potential. We will use the data collected through these programs to help protect the environment, monitor and mitigate our impact on the ecosystems in and around the mine and to refine and improve our management plans.

Community Feedback Mechanism

The Blackwater Mine recently launched a community feedback mechanism. We welcome feedback on how we are doing. We use it to improve how we operate and to strengthen our relationships with Indigenous nations, communities, individuals, and organizations.

There are four ways to submit feedback:

- Complete our online feedback form: artemisgoldinc.com/communityfeedback
- Fill out our online feedback form and submit in person, via mail, or email:
Blackwater Mine
Attention: Indigenous and Community Relations Coordinator
101 - 139 1st Street East, P.O. Box 440
Vanderhoof, BC V0J 3A0
- Email: feedback-bw@artemisgoldinc.com
- Call toll-free: 1 (888) 724-0106

Feedback can be anonymous. All submissions will be acknowledged within two business days. We are committed to resolving complaints within 30 days.

Contact Us



Visit our community office:
Artemis Gold Inc.
Blackwater Project Office
101-139 First Street
P.O. Box 440
Vanderhoof, BC V0J 3A0



Phone us:
250.567.3276



Email us:
office.blackwater@artemisgoldinc.com



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