

# About Blackwater Mine



Blackwater Mine

Blackwater is an open-pit truck and shovel gold and silver mine located 110km southwest of Vanderhoof and 160km southwest of Prince George, B.C.

British Columbia

Blackwater Mine

550 km

Vancouver

## Blackwater Quick Facts June 2025

**100%** owned by Artemis Gold Inc., a publicly traded company, based in Vancouver, whose largest owners are British Columbians



**Multi-decade mine life** providing employment and economic activity for the region and province

**Total M&I resources**

**11.7** million in gold | **122.4** million ounces silver



**Phase 1**

**321,000<sup>1</sup> oz**

expected average annual gold production

**2025 forecast production**

**190,000 – 230,000** ounces of gold

**Vision**

To develop Blackwater into one of the **largest gold mines in Canada** and to be one of the **lowest carbon-footprint** gold mines in the world

Goal of achieving a carbon neutrality by 2029

A new transmission line was built connecting and powering the site with BC Hydro's renewable hydroelectricity



**Indigenous Nations**

Partnered with the Lhoosk'uz Dene Nation and Ulkatcho First Nation on whose ancestral lands the mine is located



Collaborating with Nadleh Whut'en First Nation, Saik'uz First Nation, Stellat'en First Nation, and Nazko First Nation in connection with other aspects of the mine and its infrastructure

**Timeline**

**March 9, 2023**

BC Mines Act Permit granted

**January 29, 2025**

First pour of gold

**May 1, 2025**

Commercial production



**Employment<sup>2</sup>**

**400+** Blackwater Mine employees on site

~ 20% women  
~ 25% Indigenous  
~ 40% from region  
~ 80% from B.C.



**Expected Economic Benefits<sup>3</sup>**

**\$13.2 billion**

B.C. economic activity (including direct, indirect and induced economic activity)

**\$2.3 billion**

to BC Government Revenues

**\$1.5 billion**

in Federal tax revenues



**Phase 2 Expansion**

Board of Directors decision expected H2 2025

**800** construction jobs

**170** operations jobs

**530,000<sup>4</sup> oz**

expected average annual gold production



<sup>1</sup> 2021 Feasibility Study, Phase 1 Years 1-5

<sup>2</sup> at April 2025

<sup>3</sup> KPMG Economic Impact Assessment of the Blackwater Mining Project, November 2020

<sup>4</sup> February 2024 Expansion Study, Phase 2, Years 3-6