



## **BOARD DIVERSITY POLICY**

*Approved on August 27, 2021*

Artemis Gold Inc. (“**Artemis**” or the “**Company**”) recognizes the benefits of inclusion and diversity in its broadest sense and considers inclusion and diversity at the board of directors (the “**Board**”) level to be an essential element of Board effectiveness. A diverse Board is one that possesses a balance of skills, experience, expertise and a diversity of perspectives that are relevant to the Company’s business, its strategic objectives and risk oversight.

The Board Diversity Policy (the “**Policy**”) sets forth the approach to diversity on the Board of Artemis.

### **1. OBJECTIVE**

Artemis is committed to building and sustaining a Board comprised of talented, dedicated and diverse directors that is inclusive of individuals regardless of gender, race, national and ethnic origin, colour, religion, age, sexual orientation, marital and family status and physical or mental disabilities. Artemis views inclusion and diversity on the Board as leading to a better understanding of opportunities, issues and risks; enabling stronger decision-making; and ultimately improving our performance and ability to provide strategic oversight and maximize shareholder value.

### **2. POLICY STATEMENT**

While all director appointments are based on merit to complement and expand on the skills, experience and expertise of the Board as a whole, the Board also seeks to achieve a mix of members who represent a broad diversity of backgrounds and perspectives.

When selecting and presenting candidates to the Board for appointment, while the Board does not support fixed percentages or quotas for achieving diversity, the Board expects the Nominating and Corporate Governance Committee of the Board (the “**Committee**”) to consider not only the skills, experience and expertise of a candidate, but also, geography, age, gender, and ethnicity and aboriginal status. In particular, the Board should include an appropriate number of women directors to ensure that the Board is comprised of a diverse membership. Women candidates for director should be included in the evergreen list of potential Board nominees.

Any search firm engaged to assist the Board or a committee of the Board in identifying candidates for appointment to the Board will be specifically directed to include diverse candidates generally, and multiple women candidates in particular.

### **3. MEASUREABLE OBJECTIVES**

The Committee may from time to time consider adopting measurable objectives for achieving diversity on the Board, including gender and minority diversity, and recommend such objectives

to the Board for adoption. At any given time, the Board may seek to improve one or more aspects of its diversity and measure progress accordingly.

#### **4. OVERSIGHT AND REVIEW**

The Committee will review and monitor the implementation of this Policy on an annual basis to ensure its effectiveness and will report the results of its review to the Board. As part of its review, the Committee may recommend revisions to the Policy to the Board for its approval.

#### **5. DISCLOSURE**

This Policy will be published on the Company's website. A summary of this Policy, together with any measurable objectives adopted by the Board and the progress made towards achieving those objectives, will be disclosed in the Company's management information circular.