

NEWS RELEASE

January 6, 2021 Trading Symbol: TSX-V: ARTG

ARTEMIS ANNOUNCES APPOINTMENT OF COO

(Vancouver, January 06, 2021) – Artemis Gold Inc. (TSX-V: ARTG) ("Artemis" or, the "Company") is pleased to announce the appointment of Jeremy Langford as Chief Operating Officer ("COO") of the Company effective January 06, 2021.

Based out of the Company's Vancouver office, Mr. Langford will be responsible for the overall operational and technical management of the Company's assets as well as take a lead role alongside the Chairman and CEO of the Company in executing the Company's business plan and strategy.

About Jeremy Langford

Mr. Langford has large multi mine gold producer company experience and an extensive proven on-theground track record internationally in managing operations and the development of scale greenfield assets, continually delivering operational success over the past 15 years.

Notably, Mr. Langford served most recently in the role of COO of Centamin Plc and prior to that COO & EVP Construction and Technical Services with Endeavour Mining Corporation, at which time he had the responsibility of advancing Endeavour's development assets. During his time with Endeavour, he led the successful development and ramp-up of the Agbaou, Hounde, ITY and the Nzema gold projects in West Africa, along with the implementation and integration of owner mining activities across various operations.

Under his leadership, these projects were successfully delivered under budget, ahead of schedule, with all assets achieving name-plate status or better in industry leading timings. Mr. Langford has also delivered multiple brownfields upgrades/expansions during his career and has development and operating experience in cold weather climates.

Mr. Langford began his career as an Engineer with the Royal Australian Navy. He holds an Honours Degree in Mechanical Engineering and is a Fellow of the Australian Institute of Mining and Metallurgy (FAUSIMM).

Steven Dean, Chairman and CEO commented "We are delighted to have someone of Jeremy's calibre join the Company as COO. His expertise in construction and operations management will be an enormous asset to the Company, and specifically to the construction and commissioning of our Blackwater Project. Particularly, his ability to lead the construction of several gold mines on time and on budget over the last 15 years dove-tails exceptionally well with the business model and approach of our company. With his appointment we have filled a key role in the discipline of construction and operations and we welcome Jeremy as a very unique fit into the Artemis team."

The Company also announces the granting to Mr. Langford a total of 350,000 stock options pursuant to the Company's stock option plan at \$6.44 per share, expiring on January 6, 2026.

ARTEMIS GOLD INC.
On behalf of the Board of Directors

"Steven Dean"

Chairman and Chief Executive Officer

For further information: Chris Batalha, CFO and Corporate Secretary, +1 (604) 558-1107.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Note Regarding Forward-Looking Information

This news release contains certain "forward looking statements" and certain "forward-looking information" as defined under applicable Canadian and U.S. securities laws (together, "forward-looking statements"). Forward-looking statements can generally be identified by the use of forward-looking terminology such as "may", "will", "expect", "intend", "estimate", "anticipate", "believe", "continue", "plans", "potential" or similar terminology. Forward-looking statements in this news release include, but are not limited to, statements and information related to the plans of the Company regarding the Project and other statements regarding future plans, expectations, guidance, projections, objectives, estimates and forecasts, as well as statements as to management's expectations with respect to such matters.

Forward-looking statements and information are not historical facts and are made as of the date of this news release. These forward-looking statements involve numerous risks and uncertainties and actual results may vary. Important factors that may cause actual results to vary include without limitation, risks related to the ability of the Company to accomplish its plans and objectives with respect to the Project within the expected timing or at all; the timing and receipt of certain approvals, changes in commodity and power prices, changes in interest and currency exchange rates, risks inherent in exploration estimates and results, timing and success, inaccurate geological and metallurgical assumptions (including with respect to the size, grade and recoverability of mineral reserves and resources), changes in development or mining plans due to changes in logistical, technical or other factors, unanticipated operational difficulties (including failure of plant, equipment or processes to operate in accordance with specifications, cost escalation, unavailability of materials, equipment and third party contractors, delays in the receipt of government approvals, industrial disturbances or other job action, and unanticipated events related to health, safety and environmental matters), political risk, social unrest, and changes in general economic conditions or conditions in the financial markets. In making the forward-looking statements in this news release, the Company has applied several material assumptions, including without limitation, the assumptions that: (1) market fundamentals will result in sustained mineral demand and prices; (2) the receipt of any necessary approvals and consents in connection with the development of any properties; (3) the availability of financing on suitable terms for the development, construction and continued operation of any mineral properties; and (4) sustained commodity prices such that any properties put into operation remain economically viable. The actual results or performance by the Company could differ materially from those expressed in, or implied by, any forward-looking statements relating to those matters. Accordingly, no assurances can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do so, what impact they will have on the results of operations or

