

We acknowledge that the Blackwater Mine is located on the ancestral lands of the Lhoosk'uz Dené and Ulkatcho First Nations.

IN YOUR Community

August 2026



Blackwater
Mine



CEO Message



It has been another productive quarter at Blackwater Mine, with important milestones achieved across our operation and growth projects.

We are progressing well on our Phase 1A expansion and Expanded Phase 2 (EP2) growth projects. Phase 1A construction continues on schedule, with the project now more than halfway complete and commissioning expected later this year. Major works construction on EP2 has commenced, including the completion of the first and largest concrete pour for the project's foundations.

Together, these projects will increase Blackwater Mine's processing capacity from 6 million to 21 million tonnes per year by the end of 2028, supporting long-term employment, economic opportunities, and responsible growth across the region.

Over the past few months, we welcomed community leaders to site, hosted open houses, participated in local events, connected with students exploring careers in mining, and launched our Elder-in-Residence Program. These opportunities allow us to share information, strengthen relationships, and learn from one another.

The dedication and collaboration of our employees, contractors, Indigenous partners, and local communities continue to drive our progress as we advance Blackwater Mine safely and responsibly. Thank you for your continued support as we build a strong foundation for the future.

Dale Andres
CEO and Director

Blackwater Mine Important Facts

- 100% owned by Artemis Gold Inc., a publicly traded company, based in Vancouver, whose largest owners are British Columbians
- Currently developing into one of the top 3 largest gold mines in Canada
- Open-pit truck and shovel gold and silver mine
- Total M&I resources 11.7 million ounces of gold and 122.4 million ounces of silver
- EP2 major works commenced August 2026
- Multi-decade mine life
- One of the lowest carbon-footprint gold mines in the world



Blackwater Mine Construction Update

Phase 1A Expansion Progress

Construction of the Phase 1A expansion project continues to advance, with the project now 57% complete and on schedule to begin commissioning in the fourth quarter of 2026.

Announced in 2025, Phase 1A will increase Blackwater Mine's processing capacity by 33%, from 6 million to 8 million tonnes per year.

Major construction milestones have already been achieved, including completion of the Vertimill foundation, structural steel well advanced on the Vertimill building, completion of the new pre-aeration tank, well-advanced work on the new leach tank, and Vertimill components arriving on site in preparation for mechanical installation.



Phase 1A construction

“We are very pleased with the progress being made on the Phase 1A expansion project that will add materially to our production in 2027. Phase 1A has been implemented rapidly, and the benefits from this project will be delivered in just a few months, supplementing cash flows.”

Dale Andres, CEO and Director



EP2 Major Works Construction Commenced

Major works construction is now underway on the EP2 growth project, with the first concrete pour for the ball mill foundations completed ahead of schedule.

Since early works began in January, engineering and procurement have progressed well, all long-lead equipment has been ordered, and site clearing and bulk earthworks are advancing ahead of schedule. Completion of the 612-bed construction camp expansion is expected to be completed in August, and BC Hydro has confirmed the low-cost renewable power supply needed to support the expanded operation.

Together, Phase 1A and EP2 will increase Blackwater Mine's processing capacity from 6 million to 21 million tonnes per year by Q4 2028.

At peak construction, EP2 is expected to create approximately 1,500 direct construction jobs, with the completed expansion supporting approximately



EP2 construction

1,200 direct employees and contractors, creating lasting employment and economic opportunities for the region.

"It's been a busy and highly productive first half of 2026 as we ramp up activities across Phase 1A and EP2. I am very encouraged by the progress made, with bulk earthworks well advanced and the first concrete pour for the ball mill completed ahead of schedule."

Jeremy Langford, President

Local Government Leaders Visit Blackwater Mine

On June 1, 2026, local government leaders from across the region visited Blackwater Mine to learn more about the project's progress, operations, and future plans.

The visit brought together municipal and regional representatives, including the mayors of Vanderhoof, Quesnel, and Prince George, along with directors from the Regional

District of Bulkley-Nechako and Cariboo Regional District.

We shared updates on construction progress, Phase 1A and Expanded Phase 2 (EP2), regional and community benefits, environmental initiatives, camp operations, and what's planned for Blackwater Mine.

Visitors also toured key areas of the site, including the active mine pit, the plant site, and the tailings storage facility.

Left to Right: Artemis Gold staff host Local Government leaders at Blackwater Mine.



**Q2 2026
Production
Highlights**



74,063 ounces
of gold produced

1,343,772 tonnes
of ore processed

1.86 grams
Gold grade per tonne

92.2%
Gold recovery rate

~640 Blackwater Mine
direct employees



~25%
Indigenous



~75%
from BC

Our People



Smudging ceremony, May 2026

Traditional Smudging Ceremony

Earlier in the spring, members of the Blackwater Mine team participated in a traditional smudging ceremony with the drilling crew, supported by the Indigenous Relations and Human Resources teams.

Crew members received medicine bundles and took part in the group ceremony, which provided an opportunity to learn about the significance of smudging and its connection to protection, wellness, and safety for those working on the project.

During the ceremony, the Indigenous Relations team shared teachings about the history of Mt. Davidson and Capoose Mountain, as shared by Ulkatcho and Lhoosk'uz Dené Nation Elders who have cared for and connected with this territory since time immemorial.

The ceremony was an opportunity to recognize the importance of Indigenous traditions, strengthen connections among team members, and continue building respect and understanding across the Blackwater Mine workforce.

Elder-in-Residence Program Builds Meaningful Connections

This spring, Blackwater Mine launched its Elder-in-Residence Program, creating opportunities to strengthen connections and share Indigenous teachings and perspectives with our team on site.

We were honoured to welcome Ulkatcho First Nation Elder Therisa Capoose for the program's inaugural site visit in May. Employees from across the operation connected with Elder Capoose through shared meals, conversations, storytelling, cultural teachings, and one-on-one visits. These moments created space to listen, learn, reflect, and strengthen connections.

Building on the success of the inaugural visit, we were pleased to welcome June Baptiste and Emily Cupples of Lhoosk'uz Dené Nation in July. Their visit supported the program by providing additional opportunities for employees to engage in meaningful conversations, deepen their understanding of Indigenous perspectives, and strengthen relationships across the workplace.

Top: Jessica Saunders, Manager - Indigenous Relations, Elder Therisa Capoose, and Bonnie George, Senior Indigenous Relations Coordinator; Bottom: June Baptiste and Emily Cupples, Lhoosk'uz Dené Nation



Celebrating Our Team

Congratulations to Michele Wittenberg and Jessie Ketlo on their recent promotions. Their career journeys highlight the opportunities available to employees to expand their skills, take on new responsibilities and build careers at Blackwater.

JESSIE KETLO

Equipment Operator 3 - Multi Skill
Member of Nadleh Whut'en First Nation, resides in Kamloops, B.C.



Jessie joined Blackwater in January 2026 as a Mine Service Crew employee and was recently promoted through the Employee Development Program (EDP), our internal career progression program, to Equipment Operator 3 - Multi-Skill. He is currently working as a Dewatering Lead with Mine Operations.

Joining Blackwater without site operating experience, Jessie advanced quickly to Operator 3 and Lead Hand responsibilities, demonstrating what hard work, dedication and a positive attitude can achieve.

MICHELE WITTENBERG

Superintendent - Health & Safety
Prince George, B.C.



Michele joined Blackwater in 2023 and has progressed through several roles in Health & Safety, including Health & Safety Supervisor and Injury Management Lead.

She has recently been promoted to Superintendent - Health & Safety.

Throughout her career at Blackwater, Michele has demonstrated strong leadership, professionalism and a commitment to strengthening our safety culture.

Caring for Our Environment

Working Together on Stellako River Reclamation



Blackwater Mine and representatives from the Nechako First Nations (NFNs) came together in the spring for a native species planting initiative along the Stellako River.

The planting initiative followed a collaborative site visit in 2025, where NFN representatives and Blackwater Mine teams worked together to discuss reclamation activities, riparian area management, and opportunities to increase Indigenous participation in environmental stewardship efforts.

During the 2026 planting day, NFN community members, Environmental Monitors, and Blackwater's Environmental and Indigenous Relations teams worked together to plant native species, including

Saskatoon, red-osier dogwood, willow species, and prickly rose. The day provided an opportunity to spend time together on the land while contributing to ongoing reclamation and riparian enhancement efforts.

Participants also observed areas where vegetation is already successfully returning, demonstrating the progress of ongoing reclamation activities at Blackwater Mine.

The initiative reflects the value of collaboration, shared learning, and relationship building between Blackwater Mine and the Nechako First Nations. By working together, community members and the Blackwater team continue to support responsible environmental management and stewardship of the land.

Stellako River reclamation, May 2026



In the Community

Members of our Indigenous Relations, Community Relations, and Business Opportunities teams connected with community members at several events over the last few months.

Ulkatcho First Nation and Lhoosk'uz Dené Nation Open Houses

We were pleased to host community open houses with Lhoosk'uz Dené Nation in April and Ulkatcho First Nation in June.

The open houses provided an opportunity for community members to connect with the Artemis Gold team, learn more about Blackwater Mine, and ask questions about mining, reclamation, environmental monitoring, business and employment opportunities, and what's ahead for the operation. Thank you to everyone who attended, shared their questions, feedback and perspectives.

Connecting Students with Future Opportunities

This Spring, Artemis Gold's Community Relations team participated in three Secondary School Opportunity Fairs hosted by School District 57, connecting with more than 300 students in Grades 10-12 to explore careers in mining and the skilled trades.

The fairs gave students the chance to learn about careers in the mining industry, ask questions, receive career guidance and connect directly with employers. Many students showed strong interest in Blackwater Mine and the career opportunities available in the region.

Artemis Gold is pleased to support initiatives that help students explore career pathways, build connections with local industry and learn more about the opportunities available close to home.

Celebrating Canada Day in Vanderhoof

The Blackwater Mine team was proud to join the Vanderhoof Canada Day Parade with a community float, celebrating alongside families, friends, and community members. It was a great opportunity to come together, share in the festivities, and celebrate the community we are proud to be part of.



Ulkatcho First Nation open house, June 2026



Lhoosk'uz Dené Nation open house, April 2026



Nick Plett, Community Relations Manager, at the Kelly Road Secondary School career fair, May 2026



Vanderhoof Canada Day parade, July 2026

Celebrating Mining Month with Vanderhoof Community

On May 29th, Blackwater Mine hosted a community appreciation event in Vanderhoof to celebrate Mining Month and recognize the important role mining plays in the region.

Held at the Vanderhoof Aquatic Centre, the event brought together families and community members for an evening of free activities, including a pizza dinner, swimming, popcorn, and an opportunity to connect with members of the Blackwater Mine team.

The event was well attended, with more than 100 community members joining the celebration. Guests enjoyed an evening of food, fun, and connection, with many sharing positive feedback and encouraging the event to become an annual tradition.

Thank you to everyone who joined us and helped make the evening a success.

CNC Mining Students Explore Careers at Blackwater Mine

Blackwater Mine recently welcomed 11 students from the College of New Caledonia (CNC) Mining Program for a site visit focused on career opportunities and life at a modern mining operation. The students, from Vanderhoof and Burns Lake, visited the site as part of their course enrichment activities.

The visit included lunch at the Operations Camp cafeteria, presentations from the Community Relations, Indigenous Relations, and Human Resources teams, and a tour of the mine site. Students learned more about future opportunities at Blackwater, what it is like to work at a mine site, and tips for applying for future positions after graduation.

BC Business House Mining Sector Showcase

Dale Andres, Artemis Gold CEO & Director, was pleased to join government and industry leaders at the BC Business House Mining Sector Showcase held on June 23 in Vancouver, sharing the story of Blackwater Mine and the role mining plays in driving economic growth across British Columbia.

Dale highlighted that Blackwater Mine is a home-grown B.C. success story, made possible through partnerships with Indigenous Nations, clean renewable energy, and support from government and local communities.



Working Together

Safety Reminder For Drivers on the Kluskus FSR

The Kluskus FSR is used by Blackwater Mine, local industry and community members. It can present challenging driving conditions in certain sections.

If you are travelling to Blackwater Mine, please contact our Vanderhoof Community Office to ensure you are aware of all requirements, including the correct route and how to complete the Kluskus Forestry Service Road (FSR) eLearning course that is necessary to visit the site.

Note that no traffic to Blackwater Mine is permitted through the Saik'uz community.

Thank you for helping us to drive safely on the Kluskus FSR.



The mining community is close-knit, as are the communities across central and northern B.C. We continue to keep the community of Tumbler Ridge in our thoughts and close to our hearts.



To support the community recover, heal, and build resiliency we are contributing to the Tumbler Ridge Community Resiliency Fund part of our quarterly community sponsorship donations throughout 2026.

Community Feedback



We welcome feedback on how we are doing:

- Fill out our online feedback form at artemisgoldinc.com/communityfeedback and submit in person, via mail or email
- Email: feedback-bw@artemisgoldinc.com
- Call toll-free: 1 (888) 724-0106

Supporting Local Employment & Business Development

We are committed to creating and maintaining strong relationships with local and Indigenous communities and to promoting employment and business development in the region. We prioritize recruiting and hiring individuals from the local and Indigenous communities near the Blackwater Mine.

Contact us to learn more:
businessopps-bw@artemisgoldinc.com



Scan the QR code to register your business in the Business Directory:
artemisgoldinc.com/business-directory

Interested in working with us?

Check our website for open positions:
artemisgoldinc.com/careers



Want to receive weekly career updates? Scan the QR code to sign-up for email career alerts.

Contact Us

Visit us:
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Phone us: 250.567.3276

Email us: office.blackwater@artemisgoldinc.com

Sign up to receive newsletters and updates:
artemisgoldinc.com/subscribe

Visit our website: artemisgoldinc.com

Follow us on social media for news, updates and information about the Blackwater Mine:



We acknowledge that the Blackwater Mine is located on the ancestral lands of the Lhoosk'uz Dené and Ulkatcho First Nations. We also acknowledge that other aspects of the mine and its infrastructure are located on the traditional territories of Nadleh Whut'en, Saik'uz, Stellat'en, and Nazko First Nations.