

# IN YOUR Community

July 2025



Blackwater  
Mine



## Message from the Executive Chair



The first half of 2025 has been a whirlwind of hard work, determination, and finally... celebration!

In late January we announced that construction of Blackwater Mine was complete and we made the first pour of gold and silver. At the beginning of May we announced that we had achieved commercial production at the mine and followed that up with a mine opening celebration later in the month, and additional celebration receptions in Vancouver and Prince George in June.

I would like to extend my deepest thanks to the local and Indigenous communities in the mine region for their support as we built Blackwater Mine, and in continuing to work with us as we grow our operations.

In June we also announced some changes to our management team. Dale Andres, who has been a member of our Board of Directors since 2023, has taken the role as CEO for Artemis Gold. I will remain with the company as Executive Chair, and Jeremy Langford will continue as the President, with a focus on business growth, asset optimization, and development.

You can read more about Dale on the back page of this newsletter, and look for his first message in the next community newsletter.

**Steven Dean**  
Executive Chair

## Blackwater Mine Quick Facts

- 100% owned by Artemis Gold Inc., a publicly traded company, based in Vancouver, whose largest owners are British Columbians
- Potential to develop into one of the largest gold producers in Canada
- Open-pit truck and shovel gold and silver mine
- Total M&I resources 11.7 million ounces of gold and 122.4 million ounces of silver
- First gold pour January 2025
- Commercial production May 1, 2025
- Multi-decade mine life
- Ambition to be one of the lowest carbon-footprint gold mines in the world



# Blackwater Mine Opening Ceremony



## Blackwater Mine, Canada's newest gold and silver mine, was officially opened in a ceremony at the mine site on May 30, 2025.

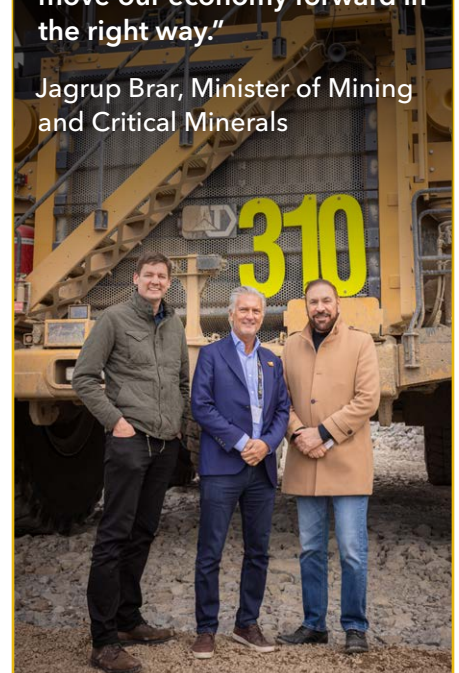
B.C. Premier David Eby, along with Jagrup Brar, Minister of Mining and Critical Minerals, Acting Chief June Baptiste of the Lhoosk'uz Dené Nation, and Councillor Corinne Cahoose, representing Chief Charlie Williams of Ulkatcho First Nation, attended the event. Other attendees included representatives of Indigenous and municipal governments, industry associations, business partners, contractors and other stakeholders.

**"Blackwater Mine is a great example of what we want to see more of in B.C. - a project that creates good jobs, supports local and Indigenous communities and takes crucial steps to minimize the impact on the environment. It shows how responsible mining can move our economy forward in the right way."**

Jagrup Brar, Minister of Mining and Critical Minerals

**"Today marks the official opening of Blackwater Mine after an industry leading 22 months of construction and 3 months of commissioning, a phenomenal achievement in our industry. I couldn't be more proud of our team for achieving this milestone. On behalf of the Board of Directors, I would also like to thank the federal and provincial government, the Lhoosk'uz Dené, Ulkatcho, Nadleh Whut'en, Saik'uz, Stellat'en and Nazko First Nations, along with the communities across the mine region, and our contractors and business partners for their support in helping us get to this point. **What we have achieved together is a model for the sustainable and responsible development of mines in first world jurisdictions, like Canada.**"**

Steven Dean, Executive Chair, Artemis Gold



### Forward Looking and Cautionary Statements

This newsletter contains certain "forward looking statements" and certain "forward-looking information" as defined under applicable Canadian and U.S. securities laws (together, "forward-looking statements"). Forward-looking statements can generally be identified by the use of forward-looking terminology such as "may", "will", "expect", "intend", "estimate", "anticipate", "believe", "continue", "plans", "target", "potential" or similar terminology. Forward-looking statements in this newsletter include, but are not limited to, statements and information related to the development and mine plans of Blackwater Mine (the "Project"); estimates of mineral reserves and mineral resources; development activities; the merits of the Project; Artemis Gold Inc.'s (the "Company") plans and objectives with respect to the Project and the timing related thereto; the life of the mine; employment and economic activity in the region; engagement and collaboration with Indigenous groups; the construction of the transmission line and other infrastructure projects; and other statements regarding future plans, expectations, guidance, projections, objectives, estimates and forecasts, as well as statements as to management's expectations with respect to such matters.

Forward-looking statements and information are not historical facts and are made as of the date of this newsletter. These forward-looking statements involve numerous risks and uncertainties and actual results may vary. Important factors that may cause actual results to vary include without limitation, risks related to the ability of the Company to accomplish its plans and objectives with respect to the Project within the expected timing or at all, including the ability of the Company to finance and de-risk the Project; the timing and receipt of certain approvals, changes in commodity and power prices, changes in interest and currency exchange rates, risks inherent in exploration estimates and results, timing and success, changes to geological, mining, and metallurgical assumptions (including with respect to the size, grade and recoverability estimates of mineral reserves and resources), changes in development or mining plans due to changes in logistical, technical or other factors, unanticipated operational difficulties (including failure of plant, equipment or processes to operate in accordance with specifications, cost escalation, unavailability of materials, equipment and third party contractors, delays in the receipt of government approvals, industrial disturbances or other job action, and unanticipated events related to health, safety and environmental matters), political risk, social unrest, and changes in general economic conditions or conditions in the financial markets. In making the forward-looking statements in this newsletter, the Company has applied several material assumptions, including without limitation, the assumptions that: (1) market fundamentals will result in sustained mineral demand and prices; (2) the receipt of any necessary approvals and consents in connection with the development of any properties; (3) the availability of financing on suitable terms for the development, construction and continued operation of any mineral properties; and (4) sustained commodity prices such that any properties put into operation remain economically viable. The actual results or performance by the Company could differ materially from those expressed in, or implied by, any forward-looking statements relating to those matters. Accordingly, no assurances can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do so, what impact they will have on results of operations or financial condition of the Company. Except as required by law, the Company is under no obligation, and expressly disclaims any obligation, to update, alter or otherwise revise any forward-looking statement, whether written or oral, that may be made from time to time, whether as a result of new information, future events or otherwise, except as may be required under applicable securities laws.

For technical disclosure on Mineral Reserves and Resources please refer to the 2021 Feasibility Study technical report entitled "Blackwater Gold Project NI 43-101 Technical Report on Updated Feasibility Study" dated September 10, 2021 filed on SEDAR.

**Qualified Persons:** Jeremy Langford, FAUSMM, a Qualified Person as defined by National Instrument 43-101, has reviewed and approved the scientific and technical information in this newsletter.



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"Today marks a great milestone. **Ulkatcho First Nation stands side-by-side with Lhoosk'uz Dené Nation on this accomplishment - not only our neighbors, but united by shared lineage.**

We value our continued partnership of our shared territories, including shared mining interests, the metals and minerals that have been a part of our history for many generations. Our collaboration on this important mining project is a testament to what can be accomplished when respect, partnership, and our communities lead the way. We extend our gratitude to Artemis Gold for choosing to invest in our lands and in a future that will benefit Ulkatcho First Nation for many years."

Chief Charlie Williams, Ulkatcho First Nation

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**"Blackwater Mine is an example of what can be achieved through collaboration with First Nations and the protection of vital lands and waters...** This mine is a part of what we're building in B.C. the economic engine of the new Canadian economy. It creates hundreds of family-supporting jobs and builds prosperity here and across the country."

Premier David Eby

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"Lhooskuz Dené Nation is pleased to be part of this opening ceremony in our traditional territory. The development of the Blackwater project will provide long term employment for our members and economic opportunities for Nation. **We remain committed to achieving the highest standard of environmental practice at all stages of development, along with Artemis and Ulkatcho First Nation.**"

June Baptiste, Acting Chief Lhoosk'uz Dené Nation

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**"The safety record at Blackwater Mine is an exceptional achievement and a leading statistic globally.** This result is a real credit to the leadership team that built Blackwater."

Jeremy Langford, President, Artemis Gold

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Artemis Gold Executive Chair, Steven Dean, Ryan Beedie, Director, Artemis Gold, Lhoosk'uz Dené Acting Chief June Baptiste, Premier David Eby, Ulkatcho Councillor Corinne Cahoose, Minister Jagrup Brar



## Commercial Production Celebrations

Commercial production celebrations were held in Vancouver on June 5th and in Prince George on June 26th. Employees, representatives of Indigenous, provincial and municipal governments, industry associations, business partners, professional service providers, contractors and other stakeholders attended. We appreciated the opportunity to celebrate this important milestone together!



Above: Candice Alderson, Chief ESG Officer, Gerrie van der Westhuizen, Chief Financial Officer & Corporate Secretary, Jeremy Langford, President, and Steven Dean, Executive Chair at the Vancouver Commercial Production Celebration



Above: Vancouver Commercial Production Celebration  
Below: Prince George Commercial Production Celebration



## In the Community

Members of our Indigenous Relations, Community Relations, and Business Opportunities teams connected with community members at several events in the first half of 2025.

### Connecting with Local Students

Artemis Gold team members were pleased to participate in several career open houses held in local community schools in May. Members of our Community Relations, Business Opportunities, and HR teams talked to Prince George and Fraser Lake students about Blackwater Mine and career opportunities in the mining industry. We look forward to connecting with students in Vanderhoof, Quesnel, Williams Lake, Burns Lake and Fort St. James in the fall!



Jolene Webb, Office Manager - Community Relations, at the Fraser Lake Elementary Secondary School

### Career Week @ Northside School

In March, the Northside Christian School in Vanderhoof invited Nick Plett, Community Relations Manager, to their Career Week. Nick talked to students about the diverse roles in the mining industry, such as haul truck drivers, engineers, plant operators, electricians, and supervisors.



Northside Christian School students learn about the mining industry from Nick Plett, Community Relations Manager





UNBC "Future Outlook of Engineering in BC" event

## Inspiring Students @ UNBC

In February, UNBC hosted a "Future Outlook of Engineering in BC" event for high school students, parents, and anyone interested in learning more about engineering or applying to the UNBC School of Engineering. Richard Woolley, a Mechanical Engineer from Artemis, was one of several engineers who shared their career journeys. Richard highlighted the rewarding experience of being involved from some of the first foundation pours all the way to the first gold pour at Blackwater Mine. Sandro Bravo, Business Opportunities Coordinator, and Nick Plett, Community Relations Manager, joined Richard in the trade show area to talk with parents and students.

## Job Fair @ Ulkatcho First Nation

Ulkatcho Blackwater Mine staff and on-site contractors Big Country Equipment Repair, Marmac Industrial Solutions, Molycop, Star West Petroleum, Allen's Scrap & Salvage, and JDS Energy & Mining, were pleased to participate in a job fair held on February 26th in the Ulkatcho Hall and organized by the Ulkatcho Energy Corporation. Local businesses also attended and there were more than 110 attendees. The event was a great opportunity to build connections, receive resumes and share information about the Blackwater Mine.



Sandro Bravo and Justin Thorell, Regional Business Opportunity Coordinators, connecting with job fair attendees

## Mining Potential @ CNC

In February, Nick Plett, Community Relations Manager, was a guest speaker to a class of nine students in the College of New Caledonia (CNC) Mining Potential course. This program is designed to help women and youth (ages 16-29) prepare for a career in the mining industry. Many of the students were affected by the forestry downturn in the Central Interior and were interested in seeking employment at Blackwater Mine. Nick gave an update on the mine, shared employee testimonials and explained the hiring process.



Nick Plett, Community Relations Manager, presenting at the CNC Mining Potential course

## Cultural Day Celebrations @ Saik'uz

Nick Plett, Community Relations Manager, and Sandro Bravo, Business Opportunities Coordinator, were pleased to attend Cultural Day celebrations at the Saik'uz First Nation office in April. They talked to community members, provided an update on progress at the mine and discussed job opportunities.



# Community Sponsorship Program

Artemis Gold's Community Sponsorship Program strives to create a meaningful and lasting positive impact within the Blackwater Mine region. The company has identified the following areas for community sponsorship: education, health and community events. For more information or to apply, see our website: [artemisgoldinc.com](http://artemisgoldinc.com).

## NVSA Waterlily Trails

We support the Nechako Valley Sporting Association (NVSA) in maintaining and upgrading the Waterlily Trails north of Vanderhoof. The 20-km network of public trails is used by cross-country skiers, equestrian riders, hikers, and ATV users.



Nick Plett, Community Relations Manager, presents a cheque to Paul Collard, Director, Nechako Valley Sporting Association



Jolene Webb, Office Manager, helping at the free public Village of Fraser Lake Family Day BBQ

## Village of Fraser Lake Family Day Events

We were pleased to support and participate in the Village of Fraser Lake's 2025 Family Day events, including free public skating at the local arena, a BBQ, a wool weaving demonstration, outdoor skating, hockey, and hot chocolate and cookies.

## Fraser Lake Royal Canadian Legion

We supported the Fraser Lake Royal Canadian Legion in installing a new emergency exit to improve accessibility and safety for their patrons.



Nick Plett, Community Relations Manager, presents a cheque to Rob Kuffert at the Royal Canadian Legion in Fraser Lake

## "Finding Nemo Jr." at the Vanderhoof Children's Theatre

We sponsored the Vanderhoof Children's Theatre's production of "Finding Nemo Jr", showcasing the talents of students from grades 2 to 12. The theatre group is known for its inclusive and supportive environment, helping children build confidence and teamwork skills through their involvement in the arts.



Vanderhoof Children's Theatre presents "Finding Nemo Jr." sponsored by Artemis Gold





## Nazko Fishing Derby

We were pleased to sponsor the food for the Nazko First Nation Fishing Derby held in March. It was a fantastic day of fun for families in the community

## Supporting Local Sport

We were pleased to support the Fraser Lake Youth Soccer Association (FLYSA) with their end-of-season community event, which celebrated sport and community involvement with non-competitive soccer games for all age divisions, a community BBQ, and volunteer recognition. The FLYSA is a non-profit organization that provides soccer programs for more than 100 children and youth annually.



Soccer players Aurora, Isaac and Aubrey, with Janelle Cochrane, FLYSA President, receive a cheque from Nick Plett, Community Relations Manager

## Wild Goose Chase

In May, we sponsored the 45th annual Wild Goose Chase community run in Vanderhoof, kicking off the spring and supporting community health.



Nick Plett, Community Relations Manager, presents a cheque to Zoe Dillon, Wild Goose Chase Run organizer

## Celebrating National Indigenous History Month and National Indigenous Peoples Day

June is National Indigenous History Month in Canada and June 21st was National Indigenous Peoples Day. At Artemis Gold, we are committed to fostering meaningful partnerships with Indigenous communities and creating a workplace that values cultural understanding and inclusion. In recognition of this commitment, we planned activities for our employees to engage, educate, and celebrate together.

In Vancouver employees participated in a drum making and cultural workshop facilitated by Alice Guss/Tsawaysia Spukwus, a Squamish First Nation member. At the Blackwater Mine, the team celebrated their first "Bannock Day" - cooking and serving more than 200 pieces of bannock.

Artemis Gold team members Tyler Agecutay-Mitchell, Indigenous Relations Manager, Melissa Barcellos, Regional Business Opportunities Manager and Jolene Webb, Office Manager, were pleased to attend and support the National Indigenous Peoples Day celebration in Fraser Lake on June 20. Approximately 75 community members from Nadleh Whut'en First Nation, Stelat'en First Nation, and the Village of Fraser Lake participated.



Left: Tyler Agecutay-Mitchell, Manager, Indigenous Relations with Candice George at the Stelat'en First Nation National Indigenous Peoples Day celebration

Below: Vancouver employees displaying their drums



# Working Together

## Welcome Dale Andres, Artemis Gold's New CEO



Dale Andres, Artemis Gold CEO

We're pleased to welcome Dale Andres as Artemis Gold's new Chief Executive Officer, effective June 2025. Dale has been a non-executive director with Artemis since 2023 and has spent most of his 30+ year career working across the Americas on a wide range of mining projects. Most recently he was the CEO of Gatos Silver and previously held senior roles at Teck Resources, one of Canada's leading companies, where he was responsible for their gold and base metal operations.

Dale joins Artemis at an exciting time, with Phase 1 operations progressing and planning for Phase 2 well underway. He's looking forward to helping drive continued growth and value creation.

**"I am excited to be joining Artemis Gold as CEO and look forward to working closely with our President Jeremy Langford, our Blackwater General Manager Adam Gyorffy, and the rest of our outstanding management team, along with our First Nations partners and stakeholders. With one of the largest gold deposits in Canada, we're in a strong position to create even more value and drive the next phase of growth."**

Dale Andres, CEO

## 5 MILLION HOURS LTI-FREE

At Artemis Gold and Blackwater Mine, safety is our top priority. We are pleased to announce the Blackwater Mine team has achieved another terrific safety milestone—over 5 million hours without a lost time injury (LTI)!

## Supporting Business Development

Artemis Gold is committed to creating and maintaining strong relationships with local and Indigenous communities and to promoting regional and Indigenous business development.

Contact us to learn more:

[businessopps-bw@artemisgoldinc.com](mailto:businessopps-bw@artemisgoldinc.com)



Scan the QR code to register your business in the Business Directory:  
[artemisgoldinc.com/business-directory](https://artemisgoldinc.com/business-directory)

## Interested in working with us?

Check our website for open positions:  
[artemisgoldinc.com/careers](https://artemisgoldinc.com/careers)



Want to receive weekly career updates? Scan the QR code to sign-up for email career alerts.

## Community Feedback

We welcome feedback on how we are doing:



- Fill out our online feedback form at [artemisgoldinc.com/communityfeedback](https://artemisgoldinc.com/communityfeedback) and submit in person, via mail or email
- Email: [feedback-bw@artemisgoldinc.com](mailto:feedback-bw@artemisgoldinc.com)
- Call toll-free: 1 (888) 724-0106

## Contact Us

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