



TSX-V: ARTG | artemisgoldinc.com



Disciplined Development of the Blackwater Mine

SEPTEMBER 16-17, 2026 – MINE TOUR

Cautionary Note Regarding Forward-looking Information

This presentation contains certain forward-looking statements and forward-looking information as defined under applicable Canadian and U.S. securities laws. Statements contained in this presentation that are not historical facts are forward-looking statements that involve known and unknown risks and uncertainties. Any statements that refer to expectations, projections or other characterizations of future events or circumstances contain forward-looking statements. In certain cases, forward-looking statements and information can be identified using forward-looking terminology such as “may”, “will”, “expect”, “intend”, “estimate”, “anticipate”, “believe”, “continue”, “plans”, “potential” or similar terminology. Forward-looking statements and information are made as of the date of this press release and include, but are not limited to, statements regarding the potential for Artemis to deliver dividends to shareholders under its dividend policy; the declaration and payment of future dividends, liquidity available to invest in expansion projects, and the strategy, plans, future financial and operating performance of the Blackwater Mine, including (i) estimates of grades, throughput, recoveries, future production and sales; (ii) estimates of future costs, all-in sustaining costs, all-in sustain cost margins, and growth capital expenditures; (iii) the extent and timing of any exploration programs; (iv) the plans of the Company with respect to optimizing and enhancing current operations, including the expected costs and benefits of work to be undertaken as part of Phase 1A and EP2 expansions, and the expected timing of procurement, construction, commissioning and completion works; (v) the anticipated life of mine and options to extend, and (vi) other financial and operational expectations of the Company with respect to the mine.

These forward-looking statements represent management’s current beliefs, expectations, estimates and projections regarding future events and operating performance, which are based on information currently available to management, management’s historical experience, perception of trends and current business conditions, expected future developments and other factors which management considers appropriate. Such forward-looking statements involve numerous risks and uncertainties, and actual results may vary. Important risks and other factors that may cause actual results to vary include, without limitation: risks related to ability of the Company to accomplish its plans and objectives with respect to the operations, optimization, enhancement and expansion of the Blackwater Mine within the expected timing or at all, the timing and receipt of certain required approvals, changes in commodity prices, changes in interest and currency exchange rates, litigation risks (including the anticipated outcome or resolution of ongoing or potential claims and counterclaims, the timing and success of such claims and counterclaims), risks inherent in mineral resource and mineral reserves estimates and results, risks inherent in exploration and development activities, changes in exploration, mining, optimization, enhancement or expansion plans due to changes in logistical, technical or other factors, unanticipated operational difficulties (including failure of plant, equipment or processes to operate in accordance with specifications, cost escalation, unavailability or unanticipated delays to the delivery of materials, resources (including hydropower), plant and equipment or third party contractors, delays in the receipt of government approvals, industrial disturbances, job action, and unanticipated events related to health, safety and environmental matters including climate change, weather events, and the possibility that assumptions relating to hydrogeological conditions, water quality, water availability or related mitigation measures may prove inaccurate or incomplete)), changes in governmental regulation of mining operations, political risk, social unrest, changes in general economic conditions or conditions in the financial markets, and other risks related to the ability of the Company to proceed with its plans for the Mine and other risks set out in the Company’s most recent MD&A, which is available on the Company’s website at www.artemisgoldinc.com and on SEDAR+ at www.sedarplus.ca

In making the forward-looking statements in this press release, the Company has applied several material assumptions, including without limitation, the assumptions that: (1) market fundamentals will result in sustained mineral demand and prices; (2) any necessary permits, approvals and consents in connection with the exploration program or the operations and expansion of the Mine will be obtained; (3) financing for the continued operation of the Blackwater Mine and future expansion activities will continue to be available on terms suitable to the Company; (4) sustained commodity prices will continue to make the Mine economically viable; and (5) there will not be any unfavourable changes to the economic, political, permitting and legal climate in which the Company operates. Although the Company has attempted to identify important factors that could affect the Company and may cause actual actions, events, or results to differ materially from those described in forward-looking statements, there may be other factors that cause the actual results or performance by the Company to differ materially from those expressed in or implied by any forward-looking statements. Accordingly, no assurances can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do so, what impact they will have on the results of operations or the financial condition of the Company. Investors should therefore not place undue reliance on forward-looking statements. The Company is under no obligation and expressly disclaims any obligation to update, alter or otherwise revise any forward-looking statement, whether written or oral, that may be made from time to time, whether because of new information, future events or otherwise, except as may be required under applicable securities laws.

Non-IFRS Measures – *This presentation refers to certain financial measures, such as average realized gold price per oz sold, EBITDA, adjusted EBITDA, cash cost per oz sold, all-in sustaining cost (“AISC”), AISC margin, sustaining and growth capital expenditures, which are not measures recognized under IFRS and do not have a standardized meaning prescribed by IFRS. These measures have been derived from the Company’s financial statements because the Company believes that, in addition to conventional measures prepared in accordance with IFRS, certain investors and stakeholders will use the non-IFRS measures to evaluate the Company’s future operating and financial performance. However, these non-IFRS performance measures do not have any standardized meaning and may therefore not be comparable to similar measures presented by other issuers. Accordingly, these non-IFRS performance measures are intended to provide additional information and should not be considered in isolation or as a substitute of performance measures prepared in accordance with IFRS. Certain additional disclosures for these specified financial measures have been incorporated by reference and can be found in the Company’s MD&A for the three months ended June 30, 2026, available on the Company’s website at www.artemisgoldinc.com and on SEDAR+ at www.sedarplus.ca.*

Qualified Person – *Artemis Gold Chief Business Development Officer, Tony Scott, P. Geo., a Qualified Person as defined by National Instrument 43-101, has reviewed and approved the scientific and technical information in this presentation.*

All amounts in Canadian dollars unless otherwise indicated

Robust Investment Thesis

Building a low-cost >500,000 oz per year producer by end of 2028

High-quality, long-life asset in a Tier 1 jurisdiction

100% exposure to British Columbia with district potential

Delivering on a consistent strategy

Centred around disciplined capital allocation, including progressive shareholder returns

Industry-leading margins and strong balance sheet

Supported by strong operating cash flows

Fully funded, industry-leading organic growth

Transforming Blackwater into one of the three largest single gold mines in Canada

- ✓ Board and management aligned with shareholders, owning 36% on a fully diluted basis
- ✓ Team has a long track record of building shareholder value

Team



Dale Andres
CEO and Director



Jeremy Langford
President



Erik Marchand
CFO and Corporate Secretary



Tony Scott
*Chief Business Development
Officer*



Candice Alderson
Chief ESG Officer



Adam Gyorffy
Mine General Manager



Shane Budd
SVP Construction



Andrew Overholt
Manager, Technical Services



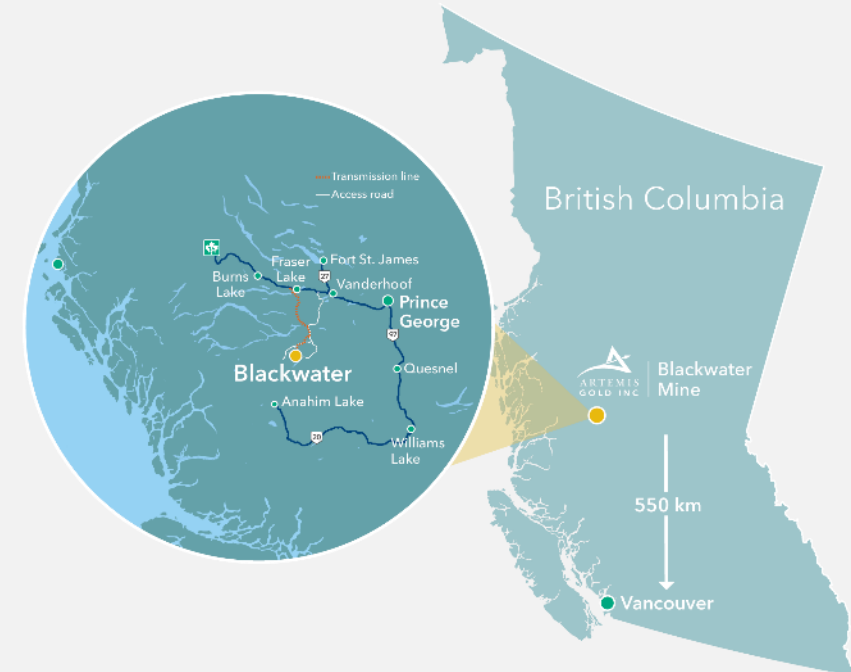
Meg Brown
VP Investor Relations

Blackwater Mine: Our Competitive Advantages

Industry-leading growth profile

Blackwater is growing to become one of Canada's largest single gold mines

- **Located in British Columbia, a Tier 1 jurisdiction**
 - Moderate climate, year-round access
 - Supportive government policy and effective regulations, politically and socially stable
 - Quality infrastructure: roads, power, water, communications
- **Lowest quartile AISC¹ and industry-leading AISC margins¹**
 - Renewable, low-emission and low-cost hydroelectric power
 - Low strip ratio of 2:1 over life of mine
 - Low diesel consumption: downhill loaded haul from pit to plant to tailings
- **Long mine life and extension opportunities**
 - Current life to 2043 at EP2 processing rate
 - 8Moz gold in Mineral Reserve² with significant expansion potential
 - Regional exploration upside with 1,500 sq km land package



¹ Refer to *Non-IFRS Measures* on slide 2 of this presentation

² Refer to Appendix for details on Mineral Reserve and Resource estimates

Leading with Integrity



Environment

- Mill is powered by renewable hydroelectricity and has zero Scope 1 emissions
- Optimize mill water use and prioritize water recycling
- Industry leading practices to mitigate biodiversity loss
- Progressive reclamation plans



Social

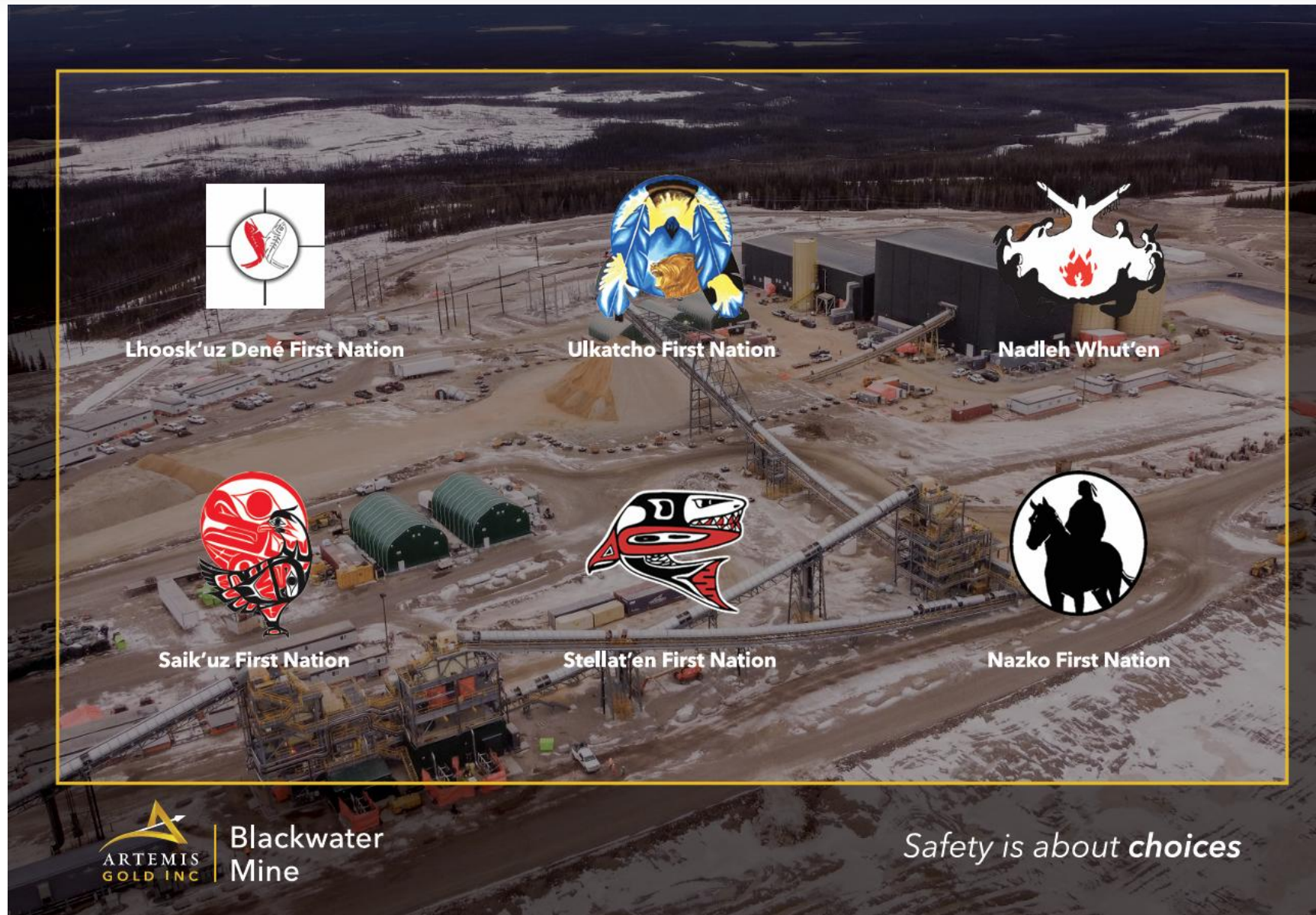
- Culturally-appropriate engagement with First Nations and communities
- First Nations and community support; workforce comprised of ~40% local and ~25% Indigenous
- Safety – over 8M hours worked without an LTI
- Commitment to local procurement practices and supply chain due diligence



Governance

- 60% of independent directors are female
- Executive pay tied to ESG metrics
- Ethics and compliance: Code of Conduct, Foreign Corrupt Practice Policy, Whistleblower Policy, ESG Policy

First Nations



Health, Safety, Environment and People

Health and Safety

- Over 8 million hours LTI free
- Development of Risk Management programs
- Focus on everyone goes home safe and healthy

Environment

- Continued focus on reduction of environmental incidents/exposures

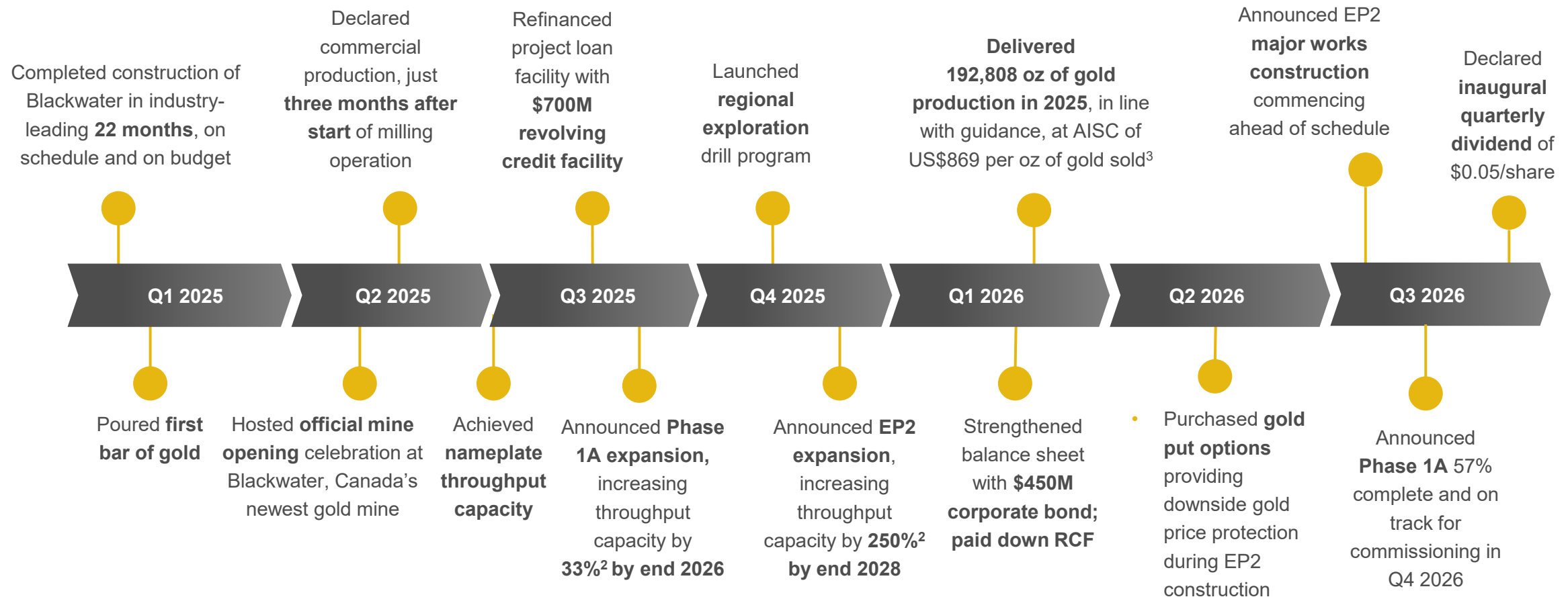
People

- ~700 employees – ~25% Indigenous
- Continued focus on employee development pathway (EDP)
- Ongoing focus on making Blackwater the best mine to work at

YTD Frequencies at end August 2026	
Total Recordable Injury Rate (TRIFR)	1.71
Lost Time Incidents (LTIFR)	0

Track Record of Success and Value Creation

580% share price appreciation over past three years – strongly outperforming GDX and GDXJ¹



¹ As of the close of markets on Sept 11, 2026, ARTG has increased 580% over the past three years, compared to the GDX gaining 250% and GDXJ gaining 276%

² Over Phase 1 throughput capacity of 6 Mtpa

³ During post-commercial production period

Mine Operations Performing Well

Open pit development progressing on plan

- Phase 1 pit successfully developed and now predominantly ore
- Waste stripping of Phases 2/3 is well advanced
- In good position for delivery of ore supply and TSF construction materials in 2027
- ~24 Mt stockpiled low- and medium-grade ore

Mine productivity initiatives providing benefits

- Short interval control, hot-seating lunch/shift changes
- Transition to self performed production drilling and blasting in progress – improved costs and blast optimization

Mine well prepared to ramp up with mill expansions

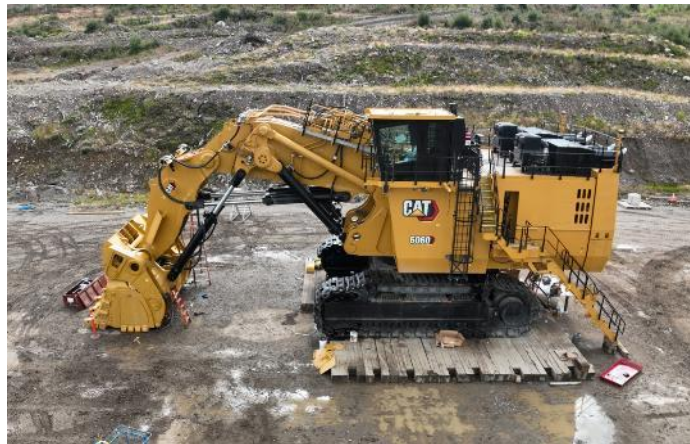
- New fleet additions being assembled and placed into service



Pit development end of August

Mine Fleet Scaling Up in Preparation for Mill Expansions

Mine Fleet	Model	Phase 1	2026 Additions
Loading	6060	1	+1
	6040	2	
Haulage	793	16	+5
Drilling	MD6250		4 x Owner



CAT 600-ton face shovel



CAT 793 240t haul truck



CAT 6250 production drill

Mine Operations



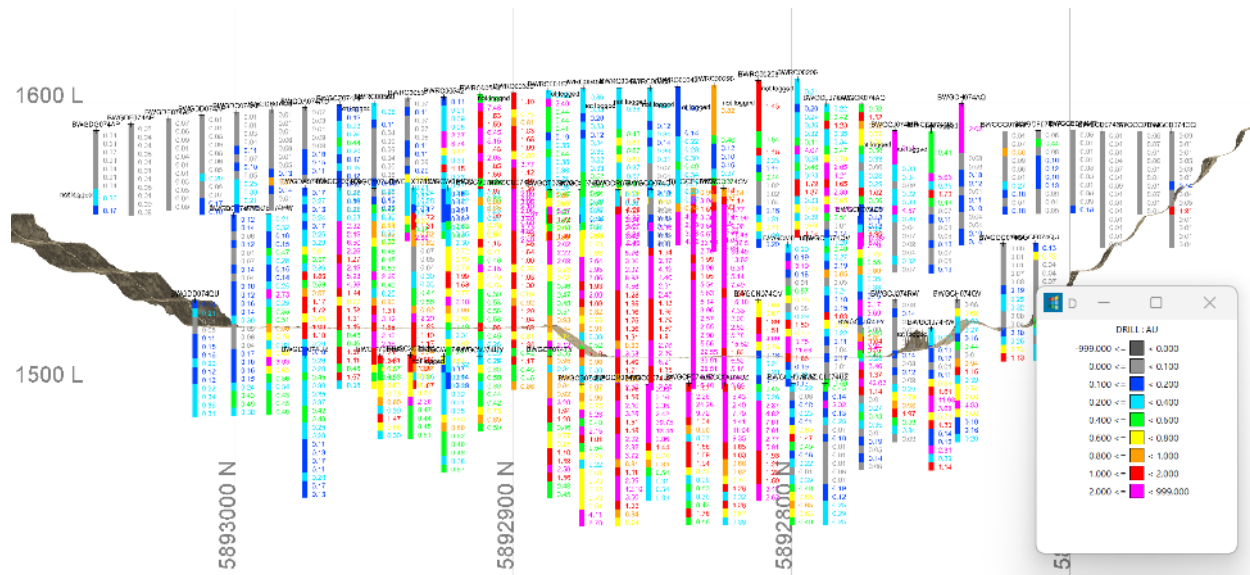
Quality Grade Control Program with Positive Reconciliation

RC vs blasthole – better sampling, better planning

- 12.5m x 12.5m drill pattern, targeting 30m to 50m depth
- Cone splitter sampling and 500g Chrysos PhotonAssay™
- Conditional simulation grade control modelling
- 6 to 12 months production pre-defined allows for strong forecasting



Grade control drill rigs



Grade Control Drilling Section

Positive reconciliation

- Overall more tonnes and more gold ounces
- Most of the difference due to higher medium grade ore (MGO) and low grade ore (LGO) than estimated in the Resource model

Production Performance Continuing to Trend Higher

Increasing gold recovery

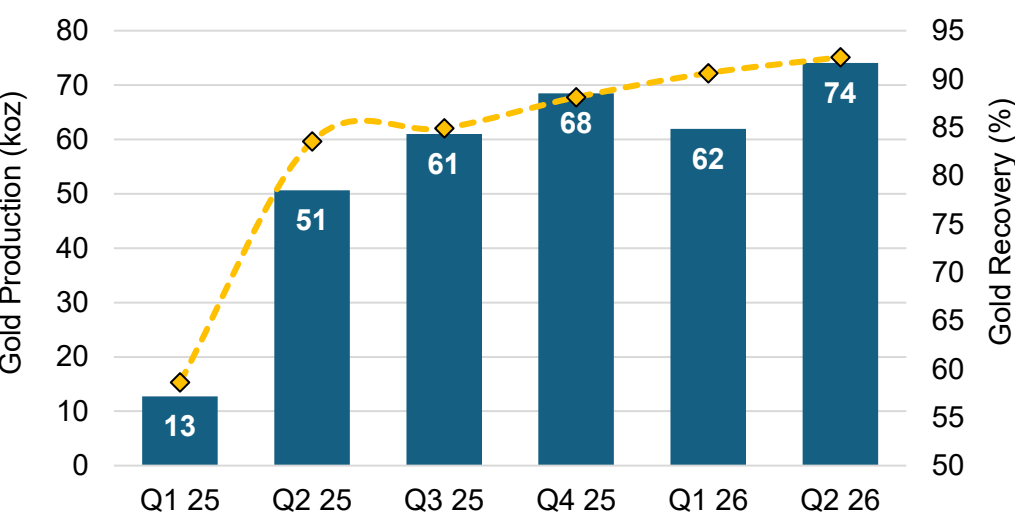
- From 84.0% in Q2 2025 to 92.2% in Q2 2026

Record gold production

- 74 koz in Q2 2026 with higher grades processed

Focused on throughput reliability

- Stability and reliability to consistently operate above design



Processing Plant Availability and Reliability Improvements

Milled tonnes per operating hour is at or above Phase 1 design

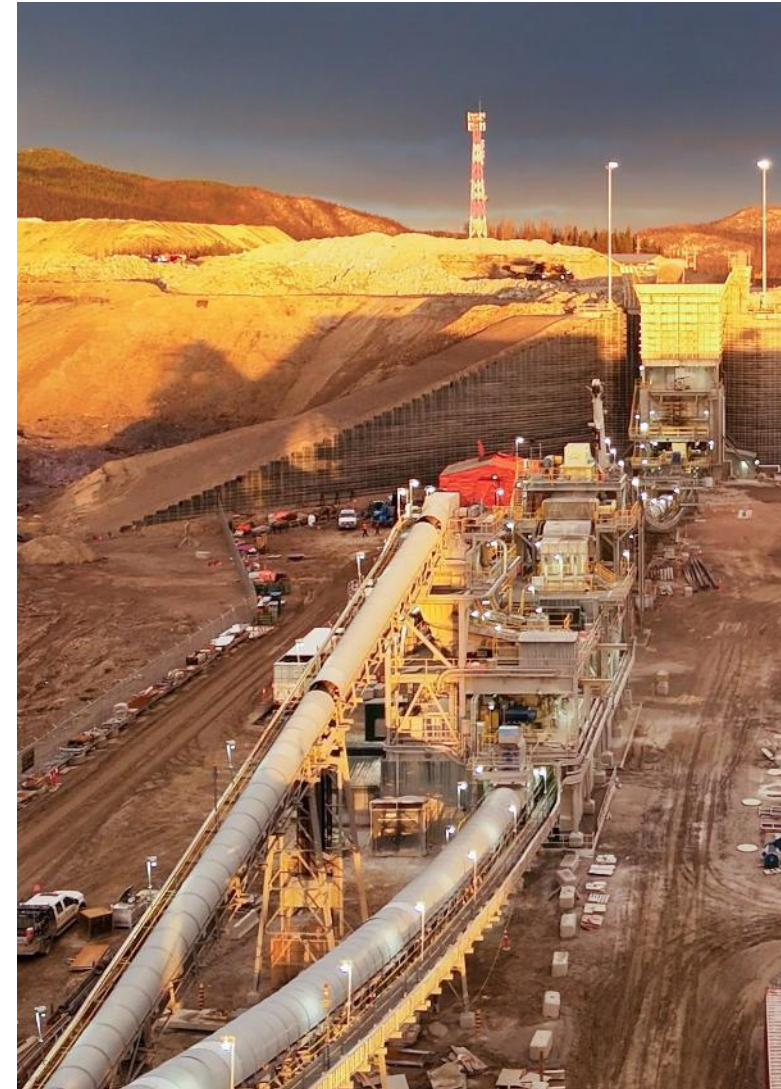
- Mill utilization is below target year-to-date
- Recent crushing circuit improvements will allow for feed size optimization to the ball mill

Mechanical and structural upgrades progressing

- Leach circuit – strengthening steel structure and replacing agitators and gearboxes on all 11 tanks; to be completed by end 2026
- Gravity circuit – upgrading piping to improve wear resistance

Improvement programs advancing

- Condition monitoring – vibration monitoring for critical mill equipment
- Maintenance planning – increased planning and scheduling capability
- Downtime management – improved tracking of repeat failures and bottlenecks
- Winter reliability – upgrades to reduce frozen ore feed interruptions



Crushing Circuit Ready for Phase 1A Throughput



Crushing capacity is in place for Phase 1A

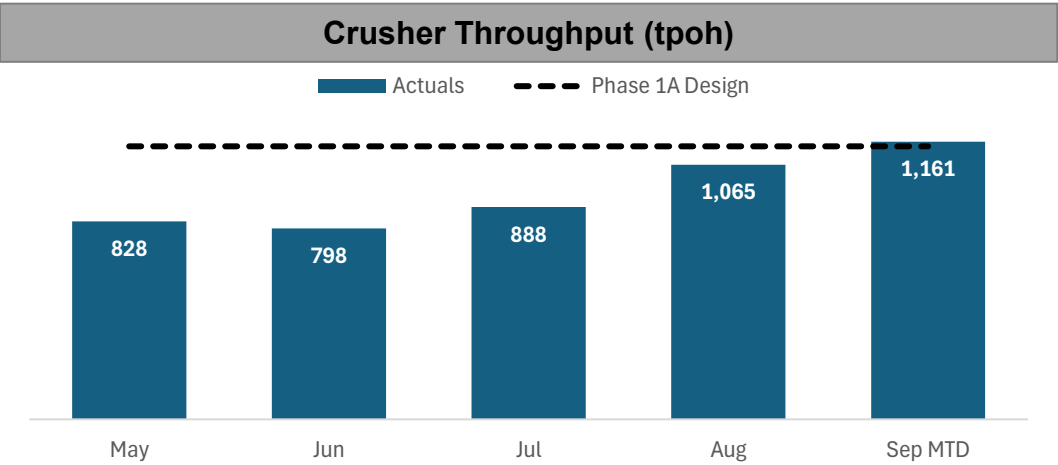
- 8 Mtpa throughput rate already demonstrated

Key upgrades completed

- Tertiary crushers, screening, conveying and controls improved, resulting in a step change in performance

Further optimizations planned

- Finer, more consistent crushed product and continued reliability improvements



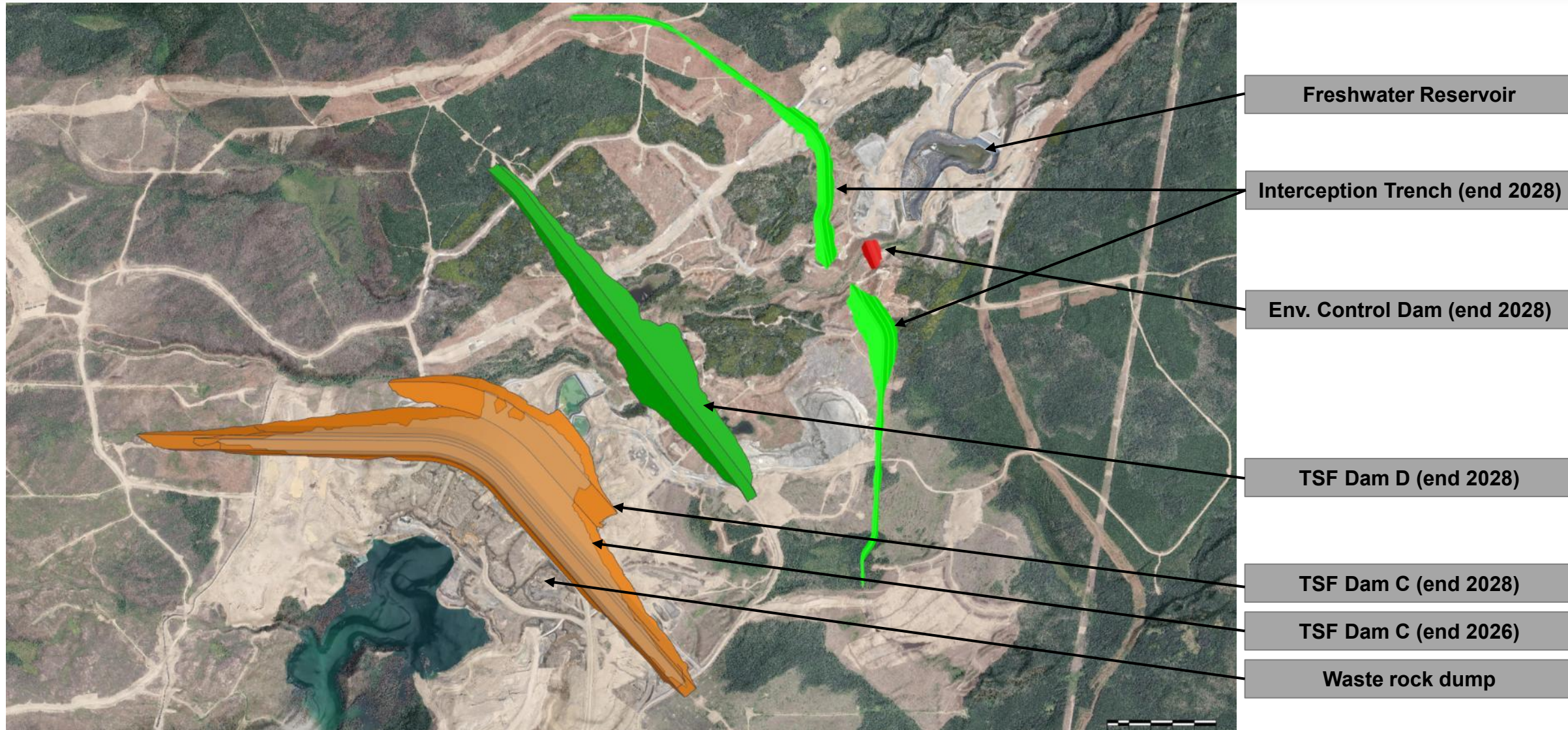
Water and Tailings Management Facilities

Facilities are being expanded to protect downstream ecosystems, in line with EA commitments

- **Previously completed (2024-2025)**
 - TSF-C Stage 1/2 raises, Sediment Control Pond, Interim Environmental Control Dam, Water Management Pond, Central Diversion System
- **2026 priorities**
 - TSF-C Stage 3 raise, Northern Diversion System, Metals Water Treatment Plant, Membrane Water Treatment Plant and Environmental Control Dam, Fresh Water Reservoir
- **Expansion enablers (2027-2028)**
 - TSF-C Stage 4 raise, TSF-D Cutoff and Stage 1, West Dam and Fresh Water Supply System



Water and Tailings Management Facilities



Q2 2026 Financial Highlights

Strong AISC margins¹; record operating cash flow

Select Financial Information (\$millions except AISC and per share information) ²	Q1 2026	Q2 2026
Revenue	\$315.4	\$433.6
Net income	\$114.2	\$199.0
Net income per share – diluted	\$0.48	\$0.83
Adjusted net income ¹	\$129.7	\$199.7
Adjusted net income per share – diluted ¹	\$0.54	\$0.83
Net cash from operating activities	\$127.9	\$207.5
Adjusted EBITDA ¹	\$175.6	\$285.2
Cash costs	US\$865/oz	US\$813/oz
AISC ¹	US\$1,090/oz	US\$955/oz
AISC margin ¹	US\$2,009/oz	US\$2,519/oz
Total growth capital	\$88.8	\$131.6
Total sustaining capital	\$1.4	\$1.9

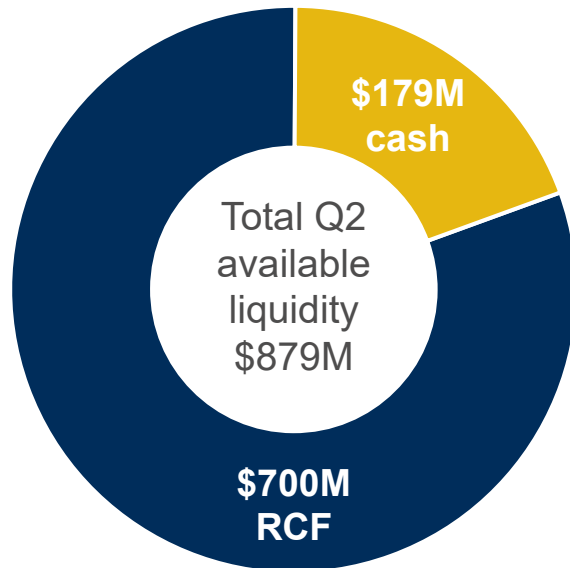
- Record 78,126 oz gold sold in Q2 2026
 - 49,052 oz sold into spot market at realized price of US\$4,392/oz
 - 15,828 oz delivered into mandatory hedges at C\$2,837/oz;
 - 7,000 oz delivered into discretionary hedges at C\$3,354/oz
 - 6,246 oz delivered into the gold stream
- Record revenue of \$433.6 million
- Generated record operating cash flow of \$207.5 million
- Record earnings, with net income of \$199.0 million, adjusted EBITDA of \$285.2 million and adjusted EPS of \$0.83 - diluted¹
- AISC of US\$955/oz¹
- Q2 2026 growth capital of \$131.6M

¹ Refer to *Non-IFRS Measures* on slide 2 of this presentation

² Numbers may not add due to rounding

Financial Strength: Funding Certainty for EP2

Significant Liquidity



Strong Q2 2026 cash balance plus fully undrawn \$700M revolver

Production Growth



Phase 1A drives increased production

Downside Price Protection



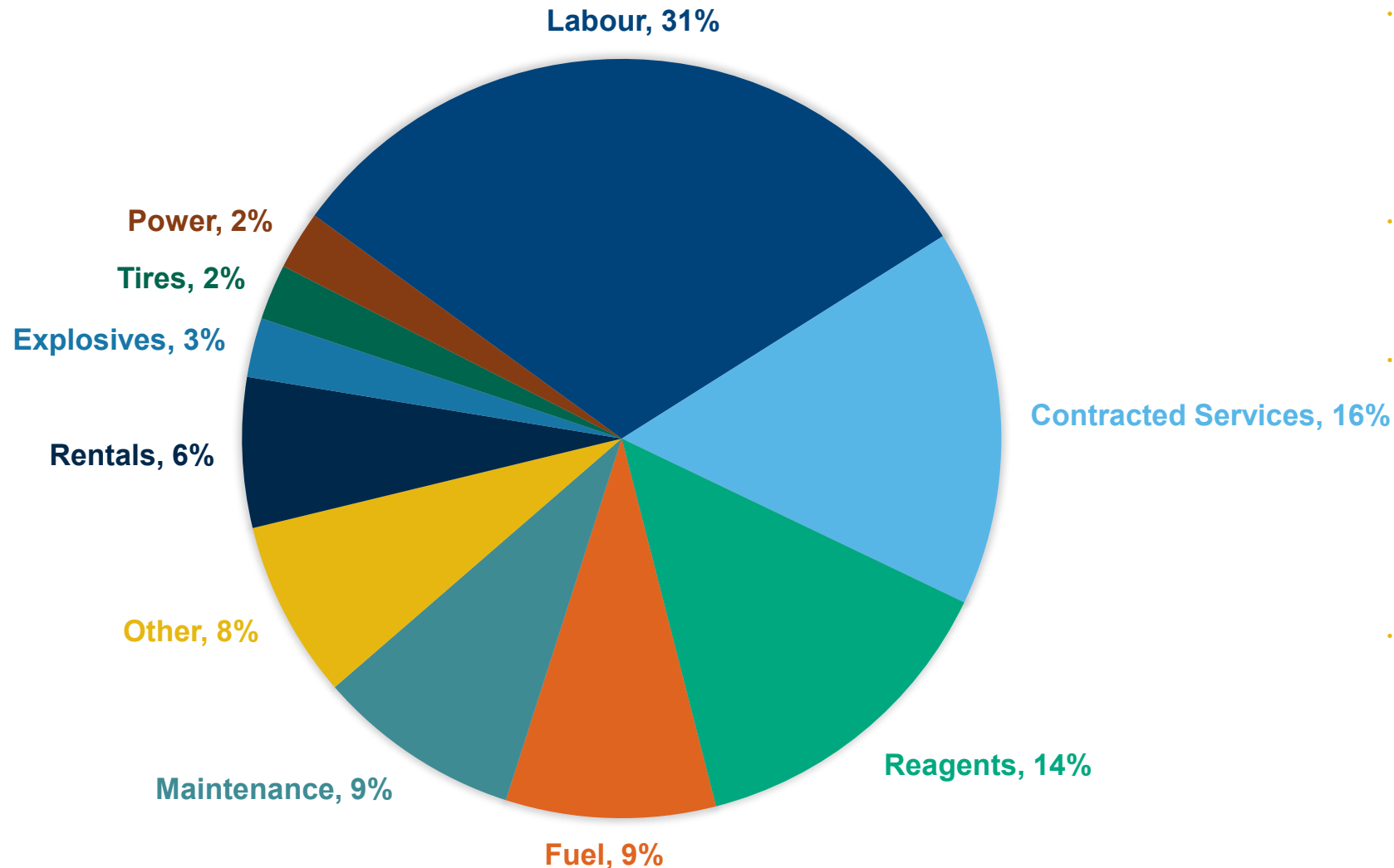
Put options protect 12 months of future production — downside protected, upside unlimited

Profits Protected



Catastrophic event insurance protects profits, providing funding certainty for EP2

Site Operating Cost Structure



- **Low fuel exposure:** Blackwater benefits from relatively low exposure to fuel consumption due to the downhill haul from the pit to the process plant and stockpile areas.
- **Low-cost renewable power:** The process plant is fully powered by British Columbia's low-cost, renewable hydroelectricity.
- **Reagent cost reduction opportunity:** The commissioning of additional oxygen units and shear reactors will eliminate hydrogen peroxide consumption and associated costs, while maintaining the operation's trend of improving recoveries, which reached **92.2% in Q2 2026**.
- **Insourcing key activities:** During H2 2026, Blackwater is transitioning key site activities, including drill and blast, in-house, providing opportunities for greater operating control and cost efficiencies.

2026 Guidance

Production guidance 265,000-290,000 oz gold; trending toward higher end of cost guidance range

<i>\$millions, unless stated otherwise</i>	2026 Guidance	YTD at June 30
Gold production (oz)	265,000 - 290,000	135,986
AISC ¹ (US\$/oz sold)	\$925 - \$1,025	\$1,013
Sustaining capital	\$5	\$3
Resource expansion and exploration	\$15 - \$20	\$1
Growth capital		
Phase 1A	\$110	\$37
Phase EP2	\$385 - \$435	\$108
Other growth capital	\$190 - \$210	\$74
Total growth capital	\$685 - \$755	\$219



¹ Refer to *Non-IFRS Measures* on slide 2 of this presentation

Meaningful and Near-term Growth Opportunities

Delivery and Optimization

- ✓ **Asset performance** – reliability, debottlenecking and improvement projects

Near term Growth

- ✓ **Transformational expansions** – Phase 1A commissioning in Q4 2026 (+33%), followed by EP2 in H2 2028

Long term Growth

- ✓ **Future expansion options** – debottlenecking to 25 Mtpa, expansions >25 Mtpa
- ✓ **Mine life extensions** – Resource expansion and regional exploration

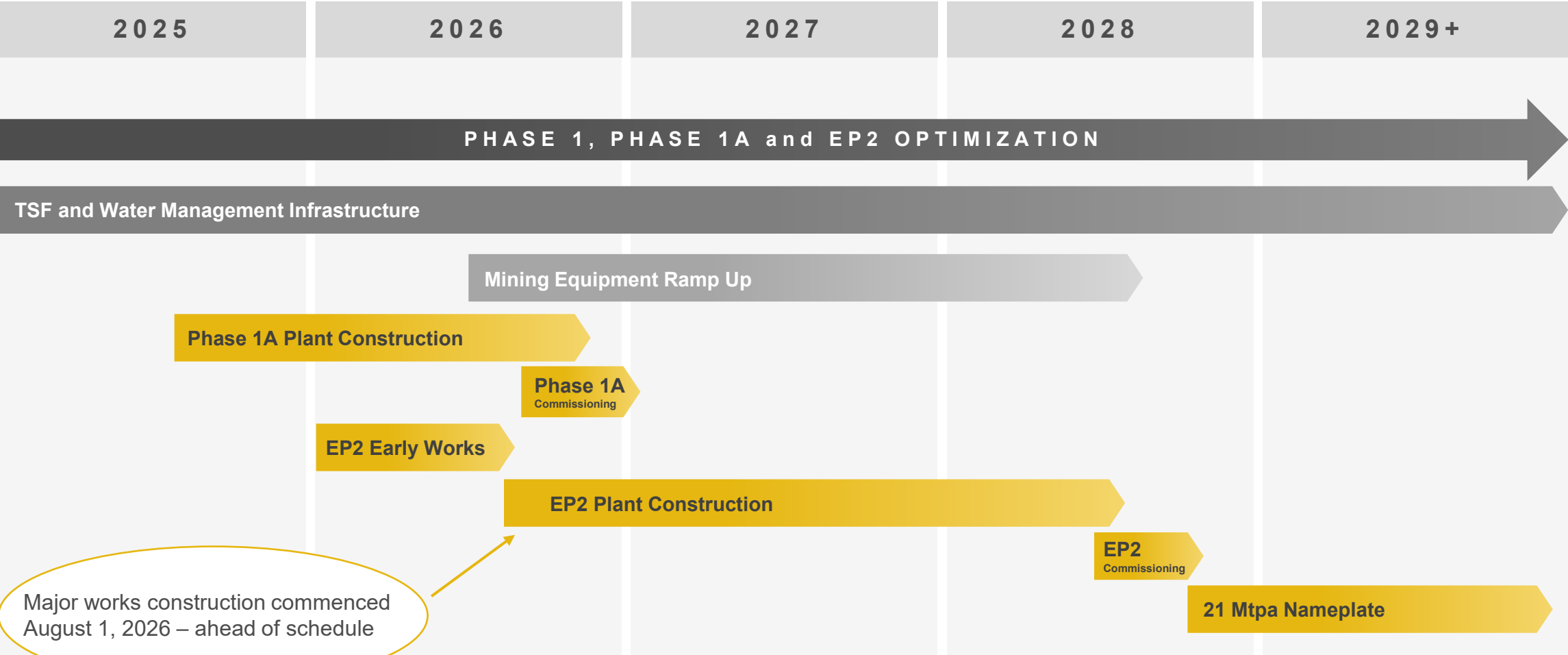
Strategic Alternatives

- ✓ **Actively track opportunities** – highly selective criteria; current focus is organic growth

All supported by a strong balance sheet, delivering financial flexibility to fund growth



Growth Timeline – EP2 Construction Underway; Ahead of Schedule



Phase 1A & EP2 – Aerial Tour Sept 2, 2026

<https://youtu.be/vMBfMnd3aO8>



Phase 1A – A Capital Efficient Growth Opportunity

Nameplate plant capacity

6 Mtpa → **8 Mtpa**
Q3 2025 Q4 2026

33% ↑
in nameplate capacity
from Phase 1

Capital cost
\$120M

Low capital intensity

\$60 per tonne of annual
throughput

- Phase 1A will be funded through operating cash flows; payback period of <6 months
- Work commenced in September 2025 and is expected to be commissioned in Q4 2026
- Modifications to existing plant to maximize throughput
- Throughput increases realized by the end of 2026
 - Minor components to assist recoveries will be tied in during regular scheduled maintenance
 - Throughput increases realized in late 2026 with completion of vertical mill

Phase 1A will drive higher revenue and cash flow in this record gold price cycle

- Provides greater operational flexibility to improve productivity and efficiency
- De-risks and enhances future free cash flows aimed at funding an optimized Phase 2 expansion



Tower mill body being lifted into place – Sept 4, 2026

Phase 1A Progress

- ✓ **Phase 1A 57% complete at the end of Q2 2026**
- ✓ **The following milestones have been achieved:**
 - Vertimill building structural steel erection well advanced and Vertimill installation commenced on site
 - New cyclone cluster received site
 - New pre-aeration tank erection complete including launder installation & tie in to existing pre-aeration complete
 - New leach tank erection complete, launder installation & tie in to existing leach tank commenced
 - Shear reactor concrete works 95% completed, equipment installation & structural steel commenced
- ✓ **On schedule for commissioning during Q4 2026**
 - Significant increase in production expected in 2027 with the 33% increase in mill throughput



Tower mill building, leach tanks, oxygen plants, switch room and transformers bays completed foundations – Sept 2026

Phase 1A Progress



Phase 1A structural steel pre assembly – Sept 2026



LHS shear reactor pumphouse and RHS structure foundation and containment slab complete – Sept 2026

EP2 – Transforming Blackwater into one of Canada’s largest gold mines

Nameplate plant capacity

8 Mtpa → **21 Mtpa**

Q4 2026

Q4 2028

250% ↑

in nameplate capacity
from Phase 1

Capital cost

\$1.44B

Low capital intensity

\$110 per tonne of
annual throughput

Transforms Blackwater into one of the three largest single gold mines in Canada

- Over 500,000 oz of annual gold production for first 10 full years¹
- Expected to be funded from operating cash flow

The strong gold price and the Phase 1A expansion allow the optimization of Phase 2 at a larger scale

- Opportunity to leverage best-in-class executive and project development team that successfully delivered Phase 1
- Will secure Blackwater’s position as one of the lowest-cost and highest-margin gold operations globally

¹ Annualized rate after completion of the EP2 project

EP2 Progress

- ✓ **Major works construction commenced ahead of schedule**
 - ✓ **Early works program nearing completion; de-risks schedule**
 - ✓ **The following milestones have been achieved:**
 - First mass concrete pour for the ball and SAG mill foundations complete.
 - Ball mill plinths rebar and form well underway
 - CIL tank ring beam concrete works underway
 - Primary crusher excavation nearing completion paving the way for concrete works to kick off
 - Long lead equipment ordered, including crushers, SAG and ball mills, leach tanks platework and CIP package
 - Site clearing and bulk earthworks for processing plant expansion advancing ahead of plan
 - 714-bed construction camp expansion completed
 - ✓ **Project is on schedule and on budget**
- ✓ Commissioning expected in H2 2028
 - ✓ EP2 added to the Province of B.C.'s list of priority major projects



EP2 overview with CIP and leach trains (4 x tank foundation rebar installation) excavations foreground and Phase 1 background

EP2 Progress



Excavation In bedrock new primary crusher – Sept 2026



LHS ball mill raft and pedestal (first lift) RHS SAG mill raft. Surrounding area mill building foundation (pre cast) prep – Sept 2026

EP2 Team: Proven Experience; Ready to Deliver

200+ years of combined experience delivering large-scale mining projects

Jeremy Langford, President ★

- Delivered Blackwater Phase 1 on time, on budget and to commercial production in three months
- Built multiple gold mines globally; former COO of Endeavour Mining and Centamin
- 20+ years mine development and operating experience

Shane Budd, SVP Construction ★

- Delivered Blackwater Phase 1 on time, on budget and to commercial production in three months
- Built multiple gold mines globally alongside Jeremy
- 30+ years of mine development and execution experience

Nuccio Brunetto, VP Construction

- Site based lead for the development of EP2, managing and overseeing all construction management activities
- Over 40 years experience in engineering, procurement and construction management
- Has delivered multi-billion-dollar capital projects

David Sapsworth, VP Engineering

- 30+ years delivering major mining projects globally
- Deep expertise in engineering, EPCM and capital project execution
- Led major project teams at BHP, Primero Group and Lycopodium

Sebastian Pizatta, VP Commercial and Project Controls

- 20+ years delivering major capital projects globally
- Deep expertise in commercial, procurement and project controls
- Led complex EPCM and EPC projects across Canada, Australia & West Africa

Riley Fagen, Director of Earthworks ★

- Delivered Blackwater Phase 1 on time, on budget and to commercial production in three months
- Responsible for the construction and execution of Blackwater's TSF and other management structures

Jerome Synard, Director of Construction ★

- Delivered Blackwater Phase 1 on time, on budget and to commercial production in three months
- Over 30 years experience in construction management and capital projects across heavy industrial, mining, oil and gas sectors

Graeme Hart, Project Manager ★

- Delivered Blackwater Phase 1 on time, on budget and to commercial production in three months
- Significant experience in major infrastructure development, including delivery and construction of Blackwater's transmission line.

Wim Pretorius, Director Engineering Services

- Global experience in engineering leadership and capital project execution
- Extraction metallurgist with 26 years of process design and project management experience

Further Growth, Optionality and Upside – 2026 Focus

✓ Optimization studies planned

- Mine design and scheduling – update for current prices and with cutoff grade optimization
- Processing expansion – optimization and Phase 3 options above 21Mtpa
- Mining equipment – shovel electrification and haulage automation options
- Alternative waste movement – conveyors and stacking for waste movement

✓ Resource update and Blackwater expansion drilling

- Drilling to increase confidence outside existing Reserve design
- Drilling to test deposit extensions to the north, east and at depth
- Updating Resource block model to reflect grade control knowledge and additional drilling

✓ Regional exploration

- Continuing to test high priority targets defined by prior regional exploration



Gold Price Resource Upside

- Current reserves based on a US\$1,400/oz gold price pit shell
- At US\$2,000/oz gold price, the pit shell potentially expands

MINERAL RESERVE AT US\$1,400/OZ GOLD PRICE

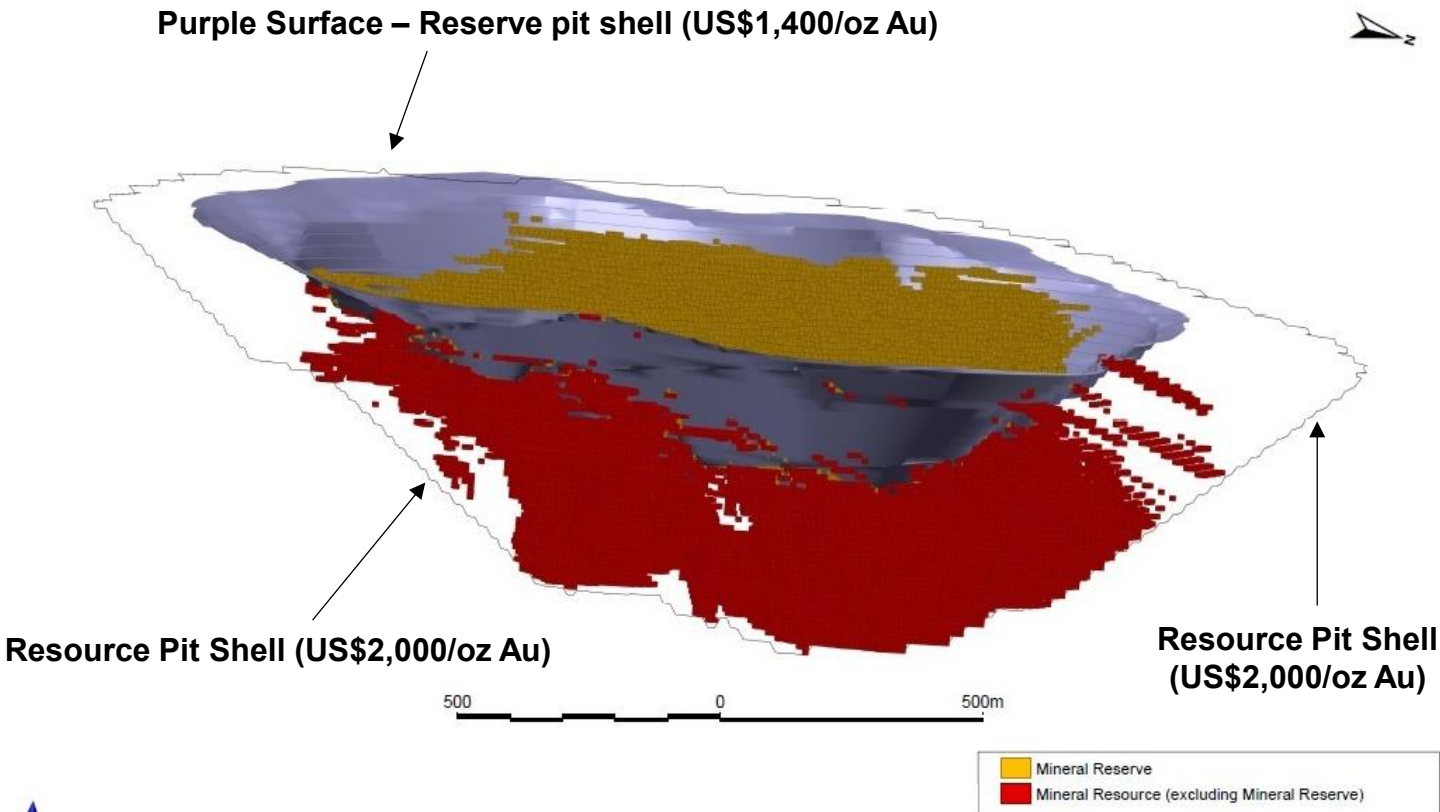
Category	Tonnes (Mt)	AuEq (g/t)	AuEq Moz
Mineral Reserve	331.9	0.77	8.2

Note: Depleted as of December 31, 2025, includes stockpiles. See full disclosure in Appendix

ADDITIONAL RESOURCE IN US\$2,000/OZ GOLD PRICE

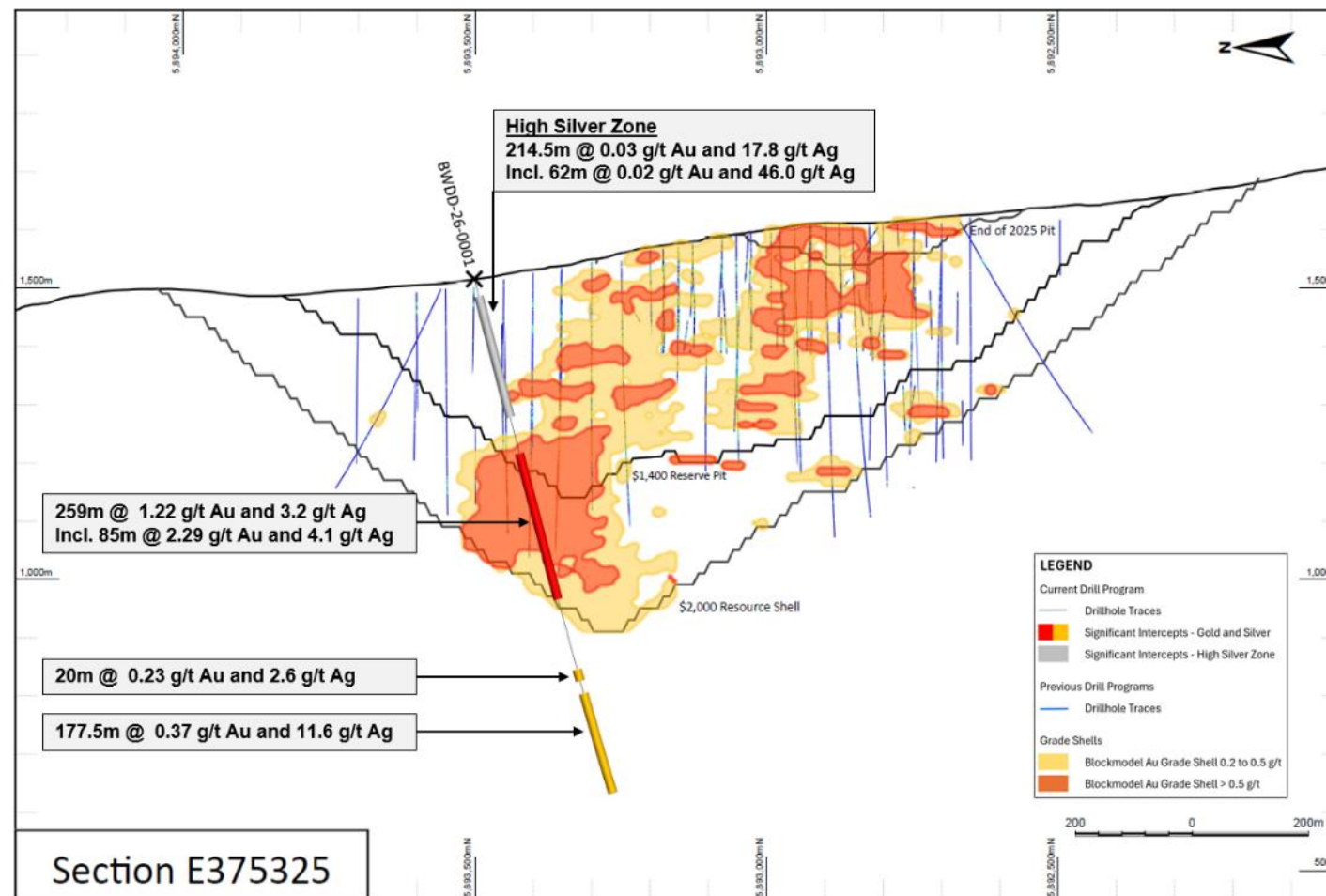
Category	Tonnes (Mt)	AuEq (g/t)	AuEq Moz
Measured	40	0.60	0.76
Indicated	116	0.66	2.45
Total M&I	156	0.64	3.21

Note: Based on a 0.3 g/t AuEq resource cutoff. See full disclosure in Appendix



Resource Expansion Upside

- Resource expansion potential is substantial
- First two diamond drill holes¹ intercepted significant mineralization below current reserve pit
 - ✓ BWDD26001 intercepted 259m at 1.22 g/t Au, including 85m at 2.29 g/t Au
 - ✓ Both holes intercepted significant mineralization below previously drilled levels
- Drilling is ongoing with a target of 25,000m in 2026

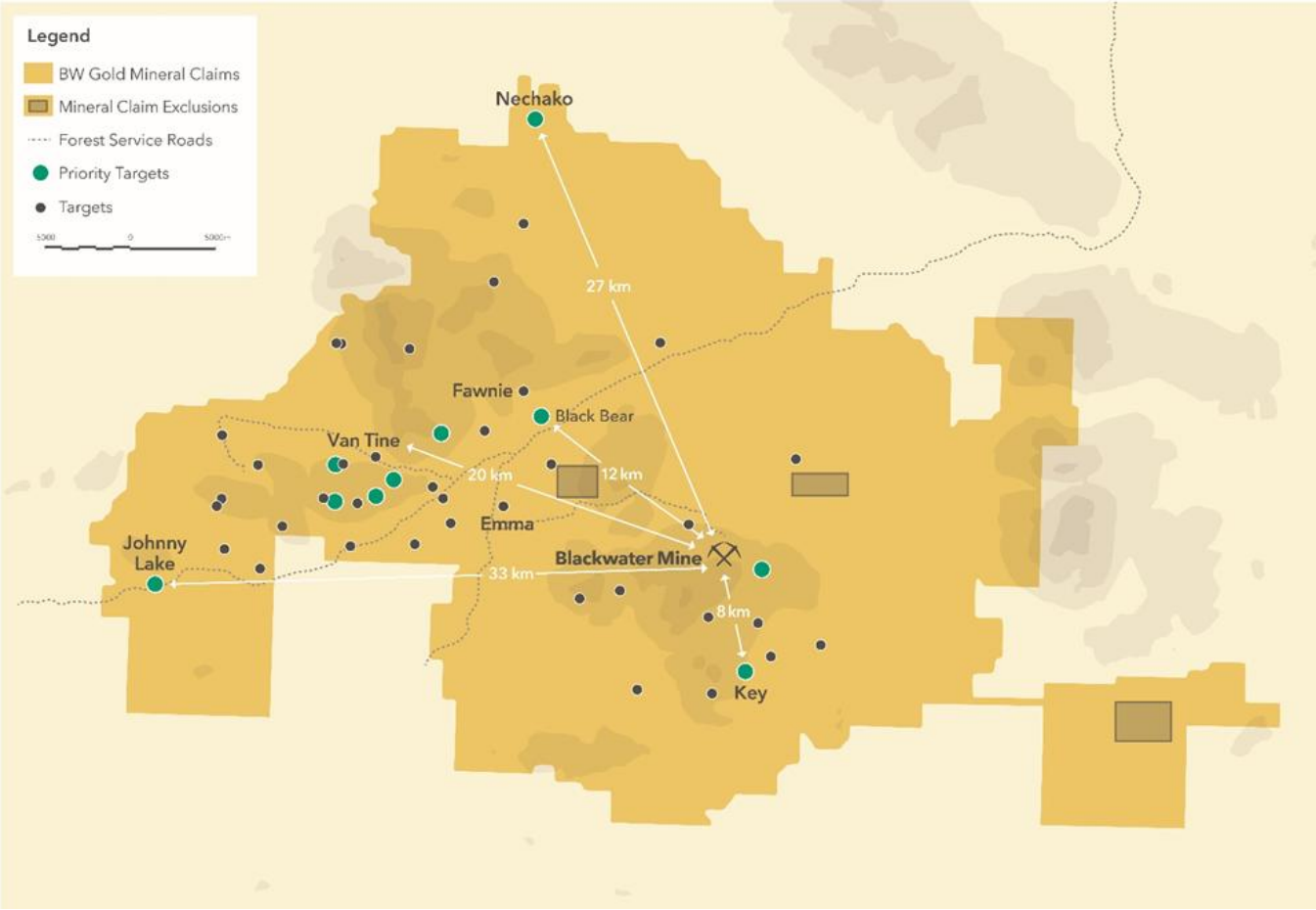


¹ Refer to Artemis Gold news release dated August 8, 2026, available on www.artemisgoldinc.com

Regional Exploration Upside – Highly Prospective District

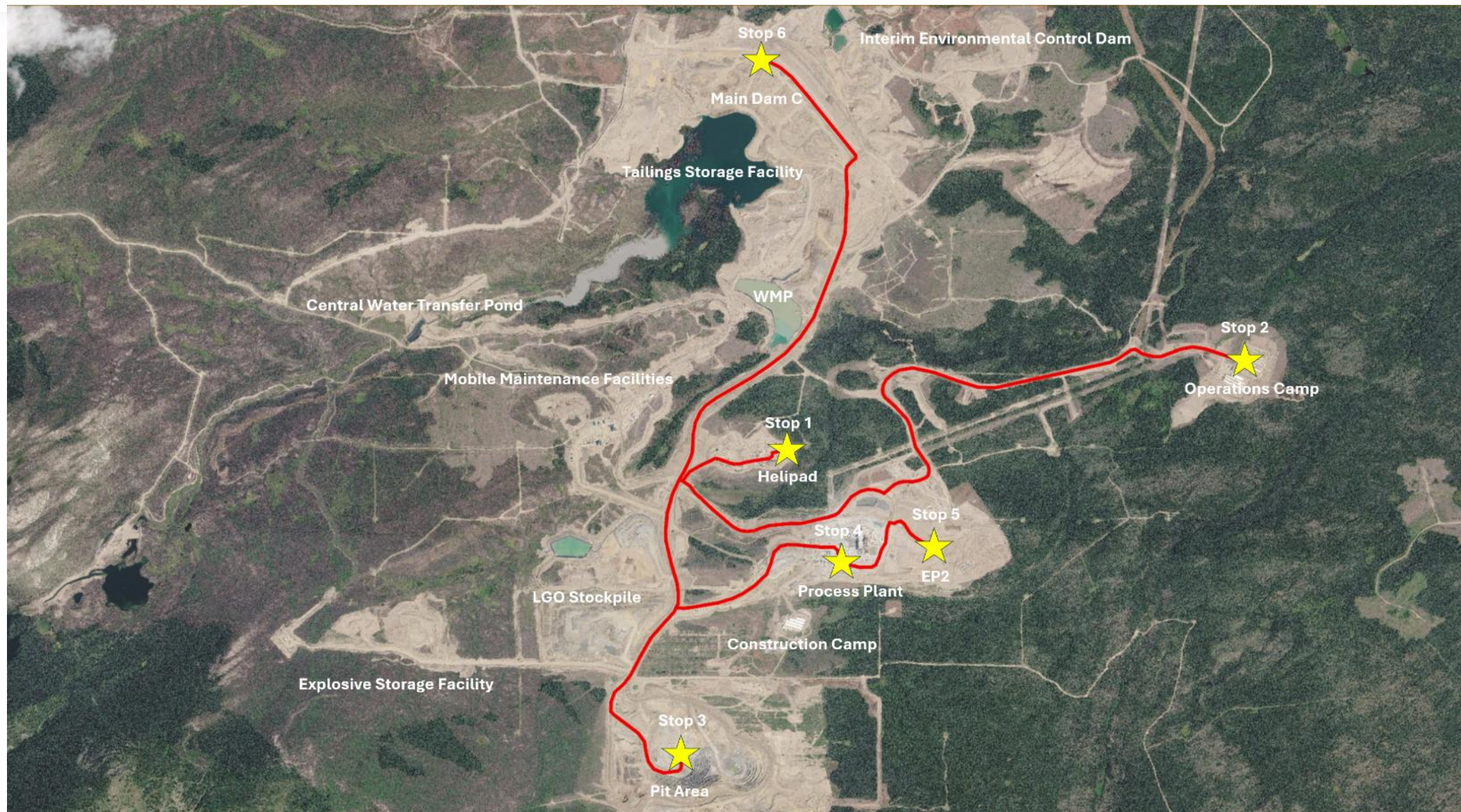
Land package of 1,490 km² prospective for multiple deposit types

- Over 30 targets identified within trucking distance of the Blackwater mine
- Regional exploration drilling began in October 2025
 - 15,000 - 25,000 metres, up to 150 holes
 - >10,000m drilled to date with multiple promising intercepts that warrant follow up



Multi-decade geologic potential, including near-mine resource expansion and regional targets

Tour Route





Appendix

Mineral Reserve Estimate for Blackwater



Confidence Category	Tonnage (Mt)	Gold Grade (g/t Au)	Contained Gold Metal (Moz Au)	Silver Grade (g/t Ag)	Contained Silver Metal (Moz Ag)	AuEq Grade (g/t)
Proven	309.0	0.74	7.3	5.8	57.4	0.77
Probable	9.2	0.80	0.2	5.8	1.7	0.83
Existing stockpiles	13.8	0.57	0.3	4.4	1.9	0.59
Total Proven and Probable	331.9	0.73	7.8	5.7	61.0	0.77

1. Mineral Reserves are reported at the point of delivery to the primary crusher, inclusive of mining loss and dilution, using the 2014 CIM Definition Standards, and have an effective date of December 31, 2025.
2. Mineral Reserves are depleted to a surveyed as-mined topographic surface generated on December 31, 2025.
3. Mineral Reserves are supported by the 2024 Expansion Study life of mine plan.
4. The Qualified Person responsible for the above estimate is Mr. Marc Schulte, P.Eng., a member of Moose Mountain Technical Services.
5. Mineral Reserves are reported at a net smelter return (NSR) cut-off of C\$13.00/t. The NSR cut-off covers processing costs of C\$9.00/t, administrative (G&A) costs of C\$2.50/t and stockpile rehandle costs of C\$1.50/t. The NSR cut-off assumes US\$1,400/oz Au and US\$15/oz Ag at a currency exchange rate of 0.75 US\$ per C\$; 99.9% payable gold; 95.0% payable silver; US\$8.50/oz Au and US\$0.25/oz Ag offsite costs (refining, transport, and insurance); a 1.5% NSR royalty; and uses a 93% metallurgical recovery for gold and 55% recovery for silver.
6. Gold equivalent (AuEq) values are calculated using the same parameters as NSR listed above, resulting in the following equation: $AuEq = Au \text{ g/t} + (Ag \text{ g/t} \times 0.006)$.
7. Numbers have been rounded as required by reporting guidelines.

Mineral Resource Estimate for Blackwater

Classification	Cutoff (g/t)	Tonnage (kt)	In situ Grades			In situ Metal		
			AuEq (g/t)	Au (g/t)	Ag (g/t)	AuEq (koz)	Au (koz)	Ag (koz)
Measured	0.20	423,637	0.67	0.64	5.5	9,138	8,691	74,555
	0.30	299,770	0.83	0.80	5.8	8,003	7,666	56,189
	0.40	227,160	0.99	0.95	6.1	7,195	6,930	44,185
	0.50	177,188	1.14	1.10	6.2	6,477	6,266	35,149
	0.60	141,396	1.29	1.25	6.3	5,848	5,677	28,594
	0.70	114,350	1.44	1.40	6.5	5,285	5,142	23,897
Indicated	0.20	169,641	0.56	0.51	8.5	3,046	2,766	46,578
	0.30	123,309	0.68	0.61	10.4	2,677	2,431	41,112
	0.40	86,473	0.81	0.74	12.4	2,264	2,057	34,419
	0.50	64,305	0.94	0.85	14.8	1,947	1,763	30,681
	0.60	50,527	1.05	0.95	17.2	1,705	1,537	27,957
	0.70	40,317	1.15	1.03	19.6	1,493	1,340	25,458
Measured + Indicated	0.20	593,278	0.64	0.60	6.4	12,184	11,457	121,133
	0.30	423,079	0.79	0.74	7.2	10,680	10,097	97,300
	0.40	313,633	0.94	0.89	7.8	9,459	8,987	78,604
	0.50	241,493	1.08	1.03	8.5	8,424	8,029	65,830
	0.60	191,923	1.22	1.17	9.2	7,553	7,214	56,552
	0.70	154,667	1.36	1.30	9.9	6,778	6,482	49,355
Inferred	0.20	16,935	0.53	0.45	12.8	288	246	6,953
	0.30	11,485	0.66	0.57	16.2	245	210	5,971
	0.40	8,690	0.77	0.65	19.2	214	182	5,373
	0.50	5,552	0.95	0.79	26.0	169	142	4,648
	0.60	4,065	1.10	0.90	32.7	143	118	4,279
	0.70	3,328	1.20	0.97	36.9	128	104	3,951

1. The Mineral Resource estimate was prepared by Sue Bird, P.Eng., the Qualified Person for the estimate, and an employee of Moose Mountain Technical Services.
2. Mineral Resources are reported using the 2014 CIM Definition Standards and are estimated in accordance with the 2019 CIM Best Practices Guidelines. Mineral Resources have an effective date of December 31, 2025.
3. Mineral Resources are reported inclusive of Mineral Reserves. Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability.
4. Mineral Resources have been depleted to a surveyed as-mined topographic surface generated on December 31, 2025. The estimate includes the Measured Mineral Resource in stockpiles of 13.8 Mt grading 0.57 g/t Au and 4.4 g/t Ag.
5. The Mineral Resource has been confined by a conceptual pit shell to meet “reasonable prospects of eventual economic extraction” using the following assumptions: the 143% price case with a Base Case of US\$1,400/oz Au and US\$15/oz Ag at a currency exchange rate of 0.75 US\$ per C\$; 99.9% payable Au; 95.0% payable Ag; US\$8.50/oz Au and US\$0.25/oz Ag offsite costs (refining, transport, and insurance); a 1.5% NSR royalty; and uses a 93% metallurgical recovery for gold and 55% recovery for silver.
6. The AuEq values were calculated using US\$1,400/oz Au, US\$15/oz Ag, a gold metallurgical recovery of 93%, silver metallurgical recovery of 55%, and mining smelter terms for the following equation: $AuEq = Au \text{ g/t} + (Ag \text{ g/t} \times 0.006)$.
7. The specific gravity of the deposit has been determined by lithology as being between 2.6 and 2.74.
8. Numbers may not add due to rounding.